

Unaudited Financial Statements for the Year Ended 29 February 2024

for

Access First LEI Limited

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for the Year Ended 29 February 2024

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Access First LEI Limited  
Company Information  
for the Year Ended 29 February 2024

**DIRECTORS:** P S Davidson  
S R Davidson

**REGISTERED OFFICE:** 19 Albert Road  
Hale  
Altrincham  
Cheshire  
WA15 9AH

**REGISTERED NUMBER:** 07969310 (England and Wales)

**ACCOUNTANTS:** Nick Brajkovich Limited  
Chartered Accountants  
29 Withers Avenue  
Warrington  
Cheshire  
WA2 8EU

Balance Sheet  
29 February 2024

	Notes	29.2.24	28.2.23	
		£	£	
<b>FIXED ASSETS</b>				
Tangible assets	4		1	1
<b>CURRENT ASSETS</b>				
Debtors	5	172,075		168,150
Cash at bank and in hand		<u>34,450</u>		<u>87,666</u>
		206,525		255,816
<b>CREDITORS</b>				
Amounts falling due within one year	6	<u>195,050</u>		<u>234,462</u>
<b>NET CURRENT ASSETS</b>			<u>11,475</u>	<u>21,354</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,476	21,355
<b>CREDITORS</b>				
Amounts falling due after more than one year	7		<u>15,984</u>	<u>25,854</u>
<b>NET LIABILITIES</b>			<u>(4,508)</u>	<u>(4,499)</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital			102	102
Retained earnings			<u>(4,610)</u>	<u>(4,601)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(4,508)</u>	<u>(4,499)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
29 February 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 June 2024 and were signed on its behalf by:

P S Davidson - Director

Notes to the Financial Statements  
for the Year Ended 29 February 2024

1. **STATUTORY INFORMATION**

Access First LEI Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents insurance premiums received, which are outside the scope of VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2023 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 29 February 2024

		Fixtures and fittings £
4.	<b>TANGIBLE FIXED ASSETS</b>	
	<b>COST</b>	
	At 1 March 2023	
	and 29 February 2024	<u>788</u>
	<b>DEPRECIATION</b>	
	At 1 March 2023	
	and 29 February 2024	<u>787</u>
	<b>NET BOOK VALUE</b>	
	At 29 February 2024	<u><u>1</u></u>
	At 28 February 2023	<u><u>1</u></u>
5.	<b>DEBTORS</b>	
		29.2.24      28.2.23
		£                      £
	Amounts falling due within one year:	
	Other debtors	<u>127,106</u> <u>121,053</u>
	Amounts falling due after more than one year:	
	Other debtors	<u>44,969</u> <u>47,097</u>
	Aggregate amounts	<u>172,075</u> <u>168,150</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	
		29.2.24      28.2.23
		£                      £
	Bank loans and overdrafts	9,800      9,800
	Other creditors	<u>185,250</u> <u>224,662</u>
		<u>195,050</u> <u>234,462</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	
		29.2.24      28.2.23
		£                      £
	Bank loans	<u>15,984</u> <u>25,854</u>

Notes to the Financial Statements - continued  
for the Year Ended 29 February 2024

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 29 February 2024 and 28 February 2023:

	29.2.24	28.2.23
	£	£
<b>S R Davidson</b>		
Balance outstanding at start of year	60,575	90,345
Amounts advanced	3,029	2,230
Amounts repaid	-	(32,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>63,604</u>	<u>60,575</u>
<b>P S Davidson</b>		
Balance outstanding at start of year	60,477	90,247
Amounts advanced	3,024	2,230
Amounts repaid	-	(32,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>63,501</u>	<u>60,477</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.