

ADAM MITCHINSON LTD

Registered Number
08013954
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2022

ADAM MITCHINSON LTD

Company Information for the year from 1 April 2021 to 31 March 2022

Directors	MITCHINSON, A
Registered Address	19 Benenden Green Alresford SO24 9PE
Registered Number	08013954 (England and Wales)

ADAM MITCHINSON LTD

Balance Sheet as at 31 March 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	5		597		1,360
			<u>597</u>		<u>1,360</u>
Current assets					
Debtors	6	2,746		21,368	
Cash at bank and on hand		48,687		41,123	
		<u>51,433</u>		<u>62,491</u>	
Creditors amounts falling due within one year	7	(11,871)		(15,968)	
Net current assets (liabilities)			<u>39,562</u>		<u>46,523</u>
Total assets less current liabilities			<u>40,159</u>		<u>47,883</u>
Net assets			<u>40,159</u>		<u>47,883</u>
Capital and reserves					
Called up share capital			10		10
Profit and loss account			40,149		47,873
Shareholders' funds			<u>40,159</u>		<u>47,883</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 18 November 2022, and are signed on its behalf by:

MITCHINSON, A

Director

Registered Company No. 08013954

ADAM MITCHINSON LTD

Notes to the Financial Statements for the year ended 31 March 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Office Equipment	3

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2022	2021
Average number of employees during the year	1	1

5. Property, plant and equipment

	Office Equipment	Total
	£	£
Cost or valuation		
At 01 April 21	2,289	2,289
At 31 March 22	2,289	2,289
Depreciation and impairment		
At 01 April 21	929	929
Charge for year	763	763
At 31 March 22	1,692	1,692
Net book value		
At 31 March 22	597	597
At 31 March 21	1,360	1,360

6. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	2,746	21,368
Total	2,746	21,368

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

7. Creditors within one year

	2022	2021
	£	£
Taxation and social security	7,733	12,172
Other creditors	3,598	3,256
Accrued liabilities and deferred income	540	540
Total	<u>11,871</u>	<u>15,968</u>

Short term creditors are measured at transaction price (which is usually the invoice price).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.