

C. Rice Engineering Limited

Unaudited Filleted Financial Statements
for the Year Ended 30 April 2025

Meredith Accountancy Services Limited
Chartered Certified Accountants
Suite 3
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Knutsford
Cheshire
WA16 6DD

C. Rice Engineering Limited

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C. Rice Engineering Limited

Company Information

Directors	Miss N Rice Mr D Rice Mrs J Rice
Registered office	Units 1 - 3, Brookfield Works Christie Street off Hempshaw Lane Stockport SK1 4LR
Accountants	Meredith Accountancy Services Limited Chartered Certified Accountants Suite 3 12 Princess Street Knutsford Cheshire WA16 6DD

C. Rice Engineering Limited

(Registration number: 08016512)

Balance Sheet as at 30 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	5	726,283	683,421
Current assets			
Stocks	6	40,000	32,000
Debtors	7	192,323	180,418
Cash at bank and in hand		77,798	146,877
		<u>310,121</u>	<u>359,295</u>
Creditors: Amounts falling due within one year	8	<u>(289,640)</u>	<u>(343,464)</u>
Net current assets		<u>20,481</u>	<u>15,831</u>
Total assets less current liabilities		746,764	699,252
Creditors: Amounts falling due after more than one year	8	(398,658)	(417,463)
Provisions for liabilities		<u>(39,985)</u>	<u>(29,509)</u>
Net assets		<u>308,121</u>	<u>252,280</u>
Capital and reserves			
Called up share capital	9	100	100
Revaluation reserve		195,500	195,500
Retained earnings		112,521	56,680
Shareholders' funds		<u>308,121</u>	<u>252,280</u>

For the financial year ending 30 April 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

C. Rice Engineering Limited

(Registration number: 08016512)

Balance Sheet as at 30 April 2025

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 24 January 2026 and signed on its behalf by:

.....
Mrs J Rice
Director

C. Rice Engineering Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2025

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Units 1 - 3, Brookfield Works
Christie Street
off Hempshaw Lane
Stockport
SK1 4LR

These financial statements were authorised for issue by the Board on 24 January 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

C. Rice Engineering Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2025

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Fixtures, fittings and computer equipment	25% reducing balance
Property improvements	2% on cost
Freehold property	2% on cost

C. Rice Engineering Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2025

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	6% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

C. Rice Engineering Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2025

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

C. Rice Engineering Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2025

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 20 (2024 - 19).

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 May 2024	255,000	255,000
At 30 April 2025	255,000	255,000
Amortisation		
At 1 May 2024	255,000	255,000
At 30 April 2025	255,000	255,000
Carrying amount		
At 30 April 2025	-	-

C. Rice Engineering Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2025

5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation					
At 1 May 2024	650,000	18,624	51,145	931,214	1,650,983
Additions	-	-	36,677	83,152	119,829
Disposals	-	-	(32,393)	(47,550)	(79,943)
At 30 April 2025	650,000	18,624	55,429	966,816	1,690,869
Depreciation					
At 1 May 2024	88,100	4,097	50,181	825,184	967,562
Charge for the year	13,000	373	12,455	46,105	71,933
Eliminated on disposal	-	-	(32,120)	(42,789)	(74,909)
At 30 April 2025	101,100	4,470	30,516	828,500	964,586
Carrying amount					
At 30 April 2025	548,900	14,154	24,913	138,316	726,283
At 30 April 2024	561,900	14,527	964	106,030	683,421

Included within the net book value of land and buildings above is £548,900 (2024 - £561,900) in respect of freehold land and buildings.

C. Rice Engineering Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2025

6 Stocks

	2025	2024
	£	£
Work in progress	25,000	20,000
Other inventories	15,000	12,000
	40,000	32,000
	40,000	32,000

7 Debtors

	2025	2024
	£	£
Current		
Trade debtors	179,989	177,102
Prepayments	10,693	3,315
Other debtors	1,641	1
	192,323	180,418
	192,323	180,418

8 Creditors

Creditors: amounts falling due within one year

	Note	2025	2024
		£	£
Due within one year			
Loans and borrowings	<u>10</u>	68,470	50,827
Trade creditors		95,489	123,401
Taxation and social security		86,425	156,687
Accruals and deferred income		500	-
Other creditors		38,756	12,549
		289,640	343,464
		289,640	343,464

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £45,023 (2023 - £40,771).

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Notes to the Unaudited Financial Statements for the Year Ended 30 April 2025

Creditors: amounts falling due after more than one year

	Note	2025 £	2024 £
Due after one year			
Loans and borrowings	10	398,658	417,463

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £384,214 (2023 - £442,014).

9 Share capital

Allotted, called up and fully paid shares

	2025		2024	
	No.	£	No.	£
'A' Ordinary of £1 each	49	49	49	49
'B' Ordinary of £1 each	49	49	49	49
'C' Ordinary of £1 each	1	1	1	1
'D' Ordinary of £1 each	1	1	1	1
	100	100	100	100

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Notes to the Unaudited Financial Statements for the Year Ended 30 April 2025

10 Loans and borrowings

Non-current loans and borrowings

	2025	2024
	£	£
Bank borrowings	369,738	397,174
Hire purchase contracts	28,920	20,289
	<u>398,658</u>	<u>417,463</u>

Current loans and borrowings

	2025	2024
	£	£
Bank borrowings	14,198	17,064
Bank overdrafts	-	499
Hire purchase contracts	54,272	33,264
	<u>68,470</u>	<u>50,827</u>

11 Related party transactions

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.