

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**  
**FOR**  
**HALO X-RAY TECHNOLOGIES LTD**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**HALO X-RAY TECHNOLOGIES LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**DIRECTOR:**

Dr S X Godber

**REGISTERED OFFICE:**

Bio City Nottingham  
Pennyfoot Street  
Nottingham  
Nottinghamshire  
NG1 1GF

**REGISTERED NUMBER:**

08020147 (England and Wales)

**ACCOUNTANTS:**

Lemans  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

**BALANCE SHEET**  
**30 SEPTEMBER 2020**

	Notes	30.9.20 £	£	30.9.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		46,217		19,165
<b>CURRENT ASSETS</b>					
Debtors	5	173,411		250,178	
Cash at bank		<u>578,028</u>		<u>492,947</u>	
		751,439		743,125	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>424,272</u>		<u>393,491</u>	
<b>NET CURRENT ASSETS</b>			<u>327,167</u>		<u>349,634</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>373,384</u>		<u>368,799</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1,189		1,189
Share premium			648,655		648,655
Retained earnings			<u>(276,460)</u>		<u>(281,045)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>373,384</u>		<u>368,799</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 March 2021 and were signed by:

Dr S X Godber - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. **STATUTORY INFORMATION**

HALO X-ray Technologies Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents sales of products and grants receivable for the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 20% to 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

2. **ACCOUNTING POLICIES - continued**

**Grants**

Grants of a revenue nature are credited to the profit and loss account in the period to which they relate and are included as turnover.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2019 - 7).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2019	6,954	16,975	23,929
Additions	<u>5,329</u>	<u>30,304</u>	<u>35,633</u>
At 30 September 2020	<u>12,283</u>	<u>47,279</u>	<u>59,562</u>
<b>DEPRECIATION</b>			
At 1 October 2019	624	4,140	4,764
Charge for year	<u>1,919</u>	<u>6,662</u>	<u>8,581</u>
At 30 September 2020	<u>2,543</u>	<u>10,802</u>	<u>13,345</u>
<b>NET BOOK VALUE</b>			
At 30 September 2020	<u>9,740</u>	<u>36,477</u>	<u>46,217</u>
At 30 September 2019	<u>6,330</u>	<u>12,835</u>	<u>19,165</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20	30.9.19
	£	£
Trade debtors	71,638	145,221
Other debtors	87,018	67,604
Prepayments	<u>14,755</u>	<u>37,353</u>
	<u>173,411</u>	<u>250,178</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20	30.9.19
	£	£
Trade creditors	43,959	133,691
Social security and other taxes	19,229	9,427
Other creditors	2,858	4,870
Accruals and deferred income	<u>358,226</u>	<u>245,503</u>
	<u>424,272</u>	<u>393,491</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	30.09.20 £	30.09.19 £
Nil	Ordinary	£1	-	-
102,366	Ordinary	1p	1,024	1,024
16,511	A Ordinary	1p	165	165
			<u>1,189</u>	<u>1,189</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.