

REGISTERED NUMBER: 08020147 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**  
**FOR**  
**HALO X-RAY TECHNOLOGIES LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3

**HALO X-RAY TECHNOLOGIES LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**DIRECTORS:**

Dr S X Godber  
Dr P W Loeffen  
D J Smith

**REGISTERED OFFICE:**

Unit 2  
Castle Park  
Queens Drive  
Nottingham  
Nottinghamshire  
NG2 1AH

**REGISTERED NUMBER:**

08020147 (England and Wales)

**ACCOUNTANTS:**

Lemans  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

**HALO X-RAY TECHNOLOGIES LTD (REGISTERED NUMBER: 08020147)****BALANCE SHEET**  
**30 SEPTEMBER 2024**

	Notes	30.9.24	£	30.9.23	£
<b>FIXED ASSETS</b>					
Tangible assets	4		60,432		71,802
<b>CURRENT ASSETS</b>					
Stocks		14,123		-	
Debtors	5	256,062		445,343	
Cash at bank		<u>953,068</u>		<u>1,672,364</u>	
		1,223,253		2,117,707	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>327,002</u>		<u>298,300</u>	
<b>NET CURRENT ASSETS</b>			<u>896,251</u>		<u>1,819,407</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>956,683</u>		<u>1,891,209</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2,304		2,304
Share premium	9		3,963,389		3,963,389
Retained earnings	9		<u>(3,009,010)</u>		<u>(2,074,484)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>956,683</u>		<u>1,891,209</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 May 2025 and were signed on its behalf by:

Dr S X Godber - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1. **STATUTORY INFORMATION**

HALO X-ray Technologies Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents sales of products and grants receivable for the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Computer and office equipment	- 20% to 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Grants**

Grants of a revenue nature are credited to the profit and loss account in the period to which they relate and are included as turnover.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

2. **ACCOUNTING POLICIES - continued**

**Operating leases**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2023 - 18 ).

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Computer and office equipment £	Totals £
<b>COST</b>				
At 1 October 2023	49,998	34,074	71,190	155,262
Additions	-	-	16,462	16,462
At 30 September 2024	<u>49,998</u>	<u>34,074</u>	<u>87,652</u>	<u>171,724</u>
<b>DEPRECIATION</b>				
At 1 October 2023	19,252	20,412	43,796	83,460
Charge for year	8,344	6,703	12,785	27,832
At 30 September 2024	<u>27,596</u>	<u>27,115</u>	<u>56,581</u>	<u>111,292</u>
<b>NET BOOK VALUE</b>				
At 30 September 2024	<u>22,402</u>	<u>6,959</u>	<u>31,071</u>	<u>60,432</u>
At 30 September 2023	<u>30,746</u>	<u>13,662</u>	<u>27,394</u>	<u>71,802</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.24	30.9.23
	£	£
Trade debtors	5,499	47,888
Other debtors	17,956	100,434
Tax	163,278	224,958
Prepayments	<u>69,329</u>	<u>72,063</u>
	<u>256,062</u>	<u>445,343</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.24	30.9.23
	£	£
Trade creditors	112,397	119,103
Social security and other taxes	22,832	16,647
Other creditors	10,306	6,476
Accruals and deferred income	<u>181,467</u>	<u>156,074</u>
	<u>327,002</u>	<u>298,300</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.9.24	30.9.23
	£	£
Within one year	59,500	59,500
Between one and five years	-	59,500
	<u>59,500</u>	<u>119,000</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	30.09.24	30.09.23
			£	£
102,366	Ordinary	1p	1,024	1,024
127,993	Preferred	1p	<u>1,279</u>	<u>1,279</u>
			<u>2,304</u>	<u>2,304</u>

**9. RESERVES**

	Retained earnings	Share premium	Totals
	£	£	£
At 1 October 2023	(2,074,484)	3,963,389	1,888,905
Deficit for the year	<u>(934,526)</u>		<u>(934,526)</u>
At 30 September 2024	<u>(3,009,010)</u>	<u>3,963,389</u>	<u>954,379</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.