

**HATTERS CAR SALES (LUTON) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

Hatters Car Sales (Luton) Limited Contents

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Hatters Car Sales (Luton) Limited
Balance Sheet
As At 30 April 2025

Registered number: 08046397

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		27,342		28,412
			27,342		28,412
CURRENT ASSETS					
Stocks	5	1,130,701		969,836	
Debtors	6	324,580		119,719	
Cash at bank and in hand		48,672		64,273	
		1,503,953		1,153,828	
Creditors: Amounts Falling Due Within One Year	7	(1,264,367)		(896,201)	
NET CURRENT ASSETS (LIABILITIES)			239,586		257,627
TOTAL ASSETS LESS CURRENT LIABILITIES			266,928		286,039
Creditors: Amounts Falling Due After More Than One Year	8		(123,631)		(159,418)
NET ASSETS			143,297		126,621
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Profit and Loss Account			143,296		126,620
SHAREHOLDERS' FUNDS			143,297		126,621

Hatters Car Sales (Luton) Limited
Balance Sheet (continued)
As At 30 April 2025

For the year ending 30 April 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Shaheryar Bashir

Director
15/12/2025

The notes on pages 3 to 5 form part of these financial statements.

Hatters Car Sales (Luton) Limited

Notes to the Financial Statements

For The Year Ended 30 April 2025

1. General Information

Hatters Car Sales (Luton) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08046397. The registered office is Dallow Road Service Station Dallow Road, Luton, Bedfordshire, LU1 1SP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing Balance
Fixtures & Fittings	15% Reducing Balance

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Financial Instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit and loss.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

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Hatters Car Sales (Luton) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2025

2.6. Taxation - continued

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

2.7. Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at banks and in hand, short term deposits with an original maturity date of one month. Cash equivalents are defined as short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 8 (2024: 5)

4. Tangible Assets

		Fixtures & Fittings
		£
Cost		
As at 1 May 2024		89,785
Additions		1,968
As at 30 April 2025		<u>91,753</u>
Depreciation		
As at 1 May 2024		61,373
Provided during the period		3,038
As at 30 April 2025		<u>64,411</u>
Net Book Value		
As at 30 April 2025		<u>27,342</u>
As at 1 May 2024		<u>28,412</u>

5. Stocks

	2025	2024
	£	£
Finished goods	<u>1,130,701</u>	<u>969,836</u>

6. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	260,827	88,408
Other debtors	63,753	31,311
	<u>324,580</u>	<u>119,719</u>

Hatters Car Sales (Luton) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2025

7. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	1,230	26,409
Bank loans and overdrafts	-	8,655
Other loans	759,497	495,949
Other creditors	499,351	358,204
Taxation and social security	4,289	6,984
	<u>1,264,367</u>	<u>896,201</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	<u>123,631</u>	<u>159,418</u>

9. Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured.

	2025	2024
	£	£
Bank loans and overdrafts	759,497	495,949

10. Share Capital

	2025	2024
	£	£
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

11. Related Party Transactions

Included in other creditors is an amount of £297,059 (2024: £293,297) owed to the director. The amount is interest free and repayable on demand.

Included in other creditors is an amount of £202,292 (2024: £64,907) owed to related companies under common directorship. The amounts are interest free and repayable on demand.

Included in other debtors is an amount of £48,403 (2024: £27,243) owed by a related company under common directorship. The amount is interest free and repayable on demand.

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