

Registered Number:08055208

England and Wales

Cam Hydraulics Ltd

Unaudited Financial Statements

For the year ended 31 May 2023

Cam Hydraulics Ltd
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Cam Hydraulics Ltd
Statement of Financial Position
As at 31 May 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment	2	8,488	10,180
		8,488	10,180
Current assets			
Inventories	3	134,402	48,000
Trade and other receivables	4	129,764	156,636
Cash and cash equivalents		40,245	73,129
		304,411	277,765
Trade and other payables: amounts falling due within one year	5	(132,433)	(122,190)
Net current assets		171,978	155,575
Total assets less current liabilities		180,466	165,755
Provisions for liabilities		(1,600)	(1,900)
Net assets		178,866	163,855
Capital and reserves			
Called up share capital		3	3
Retained earnings		178,863	163,852
Shareholders' funds		178,866	163,855

For the year ended 31 May 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Cam Hydraulics Ltd
Statement of Financial Position Continued
For the year ended 31 May 2023

These financial statements were approved and authorised for issue by the Board on 27 February 2024 and were signed by:

Mr M. Eastwood Director

Cam Hydraulics Ltd
Notes to the Financial Statements
For the year ended 31 May 2023

Statutory Information

Cam Hydraulics Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08055208.

Registered address:
Unit 8, Hillfoot Industrial Estate
17 Hoyland Road
Sheffield
S3 8AB

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. Turnover is recognised on the completion of each large contract assignment or small job, in accordance with the contract terms.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15% Reducing balance
Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Income on work in progress contracts is recognised by reference to the valuation of time spent on each contract, at the year end. Profit on work in progress contracts is recognised when the outcome of the contracts can be assessed with reasonable certainty, and is that amount which is estimated to fairly reflect the profit arising up to the year end. Profit on work in progress contracts is reflected in the profit and loss account as the difference between the reported turnover, and the related costs.

Cam Hydraulics Ltd
Notes to the Financial Statements Continued
For the year ended 31 May 2023

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of timing differences. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or future profits.

2. Property, plant and equipment

	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation				
At 01 June 2022	14,147	23,859	1,450	39,456
Additions	260	-	-	260
At 31 May 2023	14,407	23,859	1,450	39,716
Provision for depreciation and impairment				
At 01 June 2022	7,834	20,564	878	29,276
Charge for year	986	823	143	1,952
At 31 May 2023	8,820	21,387	1,021	31,228
Net book value				
At 31 May 2023	5,587	2,472	429	8,488
At 31 May 2022	6,313	3,295	572	10,180

3. Inventories

	2023 £	2022 £
Stocks	134,402	48,000

4. Trade and other receivables

	2023 £	2022 £
Trade debtors	128,736	155,675
Other debtors	1,028	961
	129,764	156,636

Cam Hydraulics Ltd
Notes to the Financial Statements Continued
For the year ended 31 May 2023

5. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	85,566	73,518
Taxation and social security	14,137	11,291
Other creditors	32,730	37,381
	132,433	122,190

6. Related party transactions

The director is also a shareholder of the company. Dividends paid to Mr M. Eastwood, as director and shareholder of the company, during the year (with the previous year shown in brackets) were £24,000 (£24,000).

7. Average number of persons employed

During the year the average number of employees was 3 (2022 : 3)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.