

Registered number

08056246

Builder & Decorator Ltd

Filleted Accounts

31 May 2023

**Builder & Decorator Ltd**

Registered number: 08056246

**Balance Sheet**

as at 31 May 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	4	58,044	24,154
<b>Current assets</b>			
Debtors	5	182,424	4,689
Cash at bank and in hand		349,412	269,865
		<u>531,836</u>	<u>274,554</u>
<b>Creditors: amounts falling due within one year</b>	6	(215,100)	(117,999)
<b>Net current assets</b>		<u>316,736</u>	<u>156,555</u>
<b>Total assets less current liabilities</b>		<u>374,780</u>	<u>180,709</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(22,503)	(7,618)
<b>Provisions for liabilities</b>		(11,030)	(4,591)
<b>Net assets</b>		<u>341,247</u>	<u>168,500</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		341,147	168,400
<b>Shareholders' funds</b>		<u>341,247</u>	<u>168,500</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Tomasz Redzimski

Director

Approved by the board on 4 November 2023

**Builder & Decorator Ltd**  
**Notes to the Accounts**  
**for the year ended 31 May 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Current and deferred tax liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**3 Employees**

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>

Average number of persons employed by the company	1	1
---	---	---

#### 4 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
At 1 June 2022	32,659	-	32,659
Additions	10,254	36,474	46,728
At 31 May 2023	<u>42,913</u>	<u>36,474</u>	<u>79,387</u>
<b>Depreciation</b>			
At 1 June 2022	8,505	-	8,505
Charge for the year	8,583	4,255	12,838
At 31 May 2023	<u>17,088</u>	<u>4,255</u>	<u>21,343</u>
<b>Net book value</b>			
At 31 May 2023	<u>25,825</u>	<u>32,219</u>	<u>58,044</u>
At 31 May 2022	24,154	-	24,154

#### 5 Debtors

	2023	2022
	£	£
Trade debtors	149,544	4,689
Other debtors - directors loan	32,880	-
	<u>182,424</u>	<u>4,689</u>

#### 6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	5,923	5,923
Obligations under finance lease and hire purchase contracts	3,568	-
Trade creditors	64,383	14,200
Taxation and social security costs	141,226	96,631
Other creditors, directors loans	-	1,245
	<u>215,100</u>	<u>117,999</u>

#### 7 Creditors: amounts falling due after one year

	2023	2022
	£	£
Bank loans	2,618	7,618
Obligations under finance lease and hire purchase contracts	19,885	-
	<u>22,503</u>	<u>7,618</u>

## 8 Loans to directors

<b>Description and conditions</b>	<b>B/fwd</b>	<b>Paid</b>	<b>Repaid</b>	<b>C/fwd</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tomasz Redzimski				
2.5% interest charging loan	-	40,000	(7,120)	32,880
Interest paid £600				
	<u>-</u>	<u>40,000</u>	<u>(7,120)</u>	<u>32,880</u>

## 9 Other information

Builder & Decorator Ltd is a private company limited by shares and incorporated in England. Its registered office is:

17 Primrose Way

Wembley

Middx

HA0 1DS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.