

**REGISTERED NUMBER: 08065601 (England and Wales)**

**Advanced Metalcraft Limited**

**Unaudited Financial Statements for the Year Ended 31 May 2025**

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for the Year Ended 31 May 2025**

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**Advanced Metalcraft Limited**  
**Company Information**  
**for the Year Ended 31 May 2025**

**Directors:** K Barnes  
Mrs V Barnes

**Registered office:** Unit 14, 15 Francis Way  
Bowthorpe  
Norwich  
Norfolk  
NR5 9JA

**Registered number:** 08065601 (England and Wales)

**Accountants:** Fairhead Bradford  
5 Queen Street  
Great Yarmouth  
Norfolk  
NR30 2QP

Advanced Metalcraft Limited (Registered number: 08065601)

Statement of Financial Position  
31 May 2025

	Notes	31/5/25 £	£	31/5/24 £	£
<b>Fixed assets</b>					
Tangible assets	4		174,858		76,642
<b>Current assets</b>					
Stocks		122,500		122,500	
Debtors	5	1,882,672		2,299,437	
Cash at bank		351,961		443,929	
		<u>2,357,133</u>		<u>2,865,866</u>	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>1,141,656</u>		<u>1,683,679</u>	
<b>Net current assets</b>			<u>1,215,477</u>		<u>1,182,187</u>
<b>Total assets less current liabilities</b>			<u>1,390,335</u>		<u>1,258,829</u>
<b>Creditors</b>					
Amounts falling due after more than one year	7		(75,933)		(36,963)
<b>Provisions for liabilities</b>			<u>(43,715)</u>		<u>(16,663)</u>
<b>Net assets</b>			<u>1,270,687</u>		<u>1,205,203</u>
<b>Capital and reserves</b>					
Called up share capital			2		2
Retained earnings			<u>1,270,685</u>		<u>1,205,201</u>
			<u>1,270,687</u>		<u>1,205,203</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Advanced Metalcraft Limited (Registered number: 08065601)**

**Statement of Financial Position - continued**  
**31 May 2025**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 December 2025 and were signed on its behalf by:

K Barnes - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 May 2025

1. **Statutory information**

Advanced Metalcraft Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be readily measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised.

**Sale of goods**

Turnover from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over goods sold;
- the amount of turnover can be measured reliably
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Rendering of services**

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 16.67% on cost
Plant and machinery	- 20% on reducing balance
Office equipment	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2025

2. **Accounting policies - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 60 (2024 - 59) .

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2025

4. Tangible fixed assets

	Improvements to property £	Plant and machinery £	Office equipment £
<b>Cost</b>			
At 1 June 2024	37,291	193,398	2,223
Additions	16,908	135,271	2,319
At 31 May 2025	<u>54,199</u>	<u>328,669</u>	<u>4,542</u>
<b>Depreciation</b>			
At 1 June 2024	32,495	142,164	853
Charge for year	5,426	46,619	923
At 31 May 2025	<u>37,921</u>	<u>188,783</u>	<u>1,776</u>
<b>Net book value</b>			
At 31 May 2025	<u>16,278</u>	<u>139,886</u>	<u>2,766</u>
At 31 May 2024	<u>4,796</u>	<u>51,234</u>	<u>1,370</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>Cost</b>			
At 1 June 2024	83,661	22,290	338,863
Additions	-	1,997	156,495
At 31 May 2025	<u>83,661</u>	<u>24,287</u>	<u>495,358</u>
<b>Depreciation</b>			
At 1 June 2024	70,946	15,763	262,221
Charge for year	3,179	2,132	58,279
At 31 May 2025	<u>74,125</u>	<u>17,895</u>	<u>320,500</u>
<b>Net book value</b>			
At 31 May 2025	<u>9,536</u>	<u>6,392</u>	<u>174,858</u>
At 31 May 2024	<u>12,715</u>	<u>6,527</u>	<u>76,642</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2025

4. **Tangible fixed assets - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery £</b>
<b>Cost</b>	
Additions	121,631
At 31 May 2025	<u>121,631</u>
<b>Depreciation</b>	
Charge for year	30,408
At 31 May 2025	<u>30,408</u>
<b>Net book value</b>	
At 31 May 2025	<u>91,223</u>

5. **Debtors**

	<b>31/5/25 £</b>	<b>31/5/24 £</b>
Amounts falling due within one year:		
Trade debtors	1,197,334	930,404
Amounts owed by associates	46,101	46,101
Other debtors	404,551	365,030
	<u>1,647,986</u>	<u>1,341,535</u>
Amounts falling due after more than one year:		
Trade debtors	234,686	957,902
Aggregate amounts	<u>1,882,672</u>	<u>2,299,437</u>

6. **Creditors: amounts falling due within one year**

	<b>31/5/25 £</b>	<b>31/5/24 £</b>
Bank loans and overdrafts	32,727	32,727
Hire purchase contracts	24,618	15,575
Trade creditors	1,009,038	1,280,651
Taxation and social security	-	(2,097)
Other creditors	75,273	356,823
	<u>1,141,656</u>	<u>1,683,679</u>

7. **Creditors: amounts falling due after more than one year**

	<b>31/5/25 £</b>	<b>31/5/24 £</b>
Bank loans	2,727	35,455
Hire purchase contracts	73,206	1,508
	<u>75,933</u>	<u>36,963</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.