

**29PR LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

Amending:

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;



29PR Limited
Unaudited Financial Statements
For The Year Ended 30 November 2021

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29PR Limited
Balance Sheet
As at 30 November 2021

Registered number: 08068228

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		2,854		2,751
			2,854		2,751
CURRENT ASSETS					
Debtors	5	20,023		40,640	
Cash at bank and in hand		285,377		223,963	
		305,400		264,603	
Creditors: Amounts Falling Due Within One Year	6	(58,780)		(67,611)	
NET CURRENT ASSETS (LIABILITIES)			246,620		196,992
TOTAL ASSETS LESS CURRENT LIABILITIES			249,474		199,743
NET ASSETS			249,474		199,743
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			249,472		199,741
SHAREHOLDERS' FUNDS			249,474		199,743

29PR Limited
Balance Sheet (continued)
As at 30 November 2021

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Paul Wincup

Director

31/08/2022

The notes on pages 3 to 6 form part of these financial statements.

29PR Limited
Notes to the Financial Statements
For The Year Ended 30 November 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% Reducing balance
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29PR Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2021

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2020: 2)

3. Intangible Assets

	Goodwill £
Cost	
As at 1 December 2020	249,000
As at 30 November 2021	249,000
Amortisation	
As at 1 December 2020	249,000
As at 30 November 2021	249,000
Net Book Value	
As at 30 November 2021	-
As at 1 December 2020	-

29PR Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2021

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 December 2020	14,302
Additions	2,176
As at 30 November 2021	<u>16,478</u>
Depreciation	
As at 1 December 2020	11,551
Provided during the period	2,073
As at 30 November 2021	<u>13,624</u>
Net Book Value	
As at 30 November 2021	<u>2,854</u>
As at 1 December 2020	<u>2,751</u>

5. Debtors

	2021	2020
	£	£
Due within one year		
Prepayments and accrued income	20,023	863
Directors' loan accounts	-	39,777
	<u>20,023</u>	<u>40,640</u>

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	7,986	16
Corporation tax	21,453	4,335
Other taxes and social security	891	858
VAT	19,407	16,834
Accruals and deferred income	7,752	4,929
Directors' loan accounts	1,291	40,639
	<u>58,780</u>	<u>67,611</u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

29PR Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2021

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

9. General Information

29PR Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08068228. The registered office is Printmytickets 8/9 Windsor Court, Windsor Business Park, Trent Valley Road, Lichfield, WS13 6EU.