

Unaudited Financial Statements
for the Year Ended 30 June 2022
for
Hoofcount Limited

Hoofcount Limited (Registered number: 08092137)

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for the Year Ended 30 June 2022**

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Hoofcount Limited

Company Information for the Year Ended 30 June 2022

DIRECTORS:

Mr A G Marsh
Mrs J Marsh

REGISTERED OFFICE:

High Meadows
Reservoir Road
Barnacre
Preston
Lancashire
PR3 1RP

REGISTERED NUMBER:

08092137 (England and Wales)

ACCOUNTANTS:

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Hoofcount Limited (Registered number: 08092137)

Balance Sheet 30 June 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		221,705		209,445
CURRENT ASSETS					
Stocks		268,242		230,219	
Debtors	5	713,911		400,837	
Cash at bank		<u>1,161</u>		<u>6,118</u>	
		983,314		637,174	
CREDITORS					
Amounts falling due within one year	6	<u>725,041</u>		<u>440,652</u>	
NET CURRENT ASSETS			<u>258,273</u>		<u>196,522</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			479,978		405,967
CREDITORS					
Amounts falling due after more than one year	7		(95,591)		(130,204)
PROVISIONS FOR LIABILITIES			<u>(29,620)</u>		<u>(25,392)</u>
NET ASSETS			<u>354,767</u>		<u>250,371</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>354,667</u>		<u>250,271</u>
SHAREHOLDERS' FUNDS			<u>354,767</u>		<u>250,371</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Hoofcount Limited (Registered number: 08092137)

Balance Sheet - continued 30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 October 2022 and were signed on its behalf by:

Mr A G Marsh - Director

Mrs J Marsh - Director

Hoofcount Limited (Registered number: 08092137)

Notes to the Financial Statements for the Year Ended 30 June 2022

1. STATUTORY INFORMATION

Hoofcount Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 33% on cost, 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2021 - 11).

Hoofcount Limited (Registered number: 08092137)

Notes to the Financial Statements - continued for the Year Ended 30 June 2022

4.	TANGIBLE FIXED ASSETS			
		Land and buildings £	Plant and machinery etc £	Totals £
	COST			
	At 1 July 2021	81,988	340,055	422,043
	Additions	-	79,320	79,320
	Disposals	-	(22,035)	(22,035)
	At 30 June 2022	<u>81,988</u>	<u>397,340</u>	<u>479,328</u>
	DEPRECIATION			
	At 1 July 2021	34,286	178,312	212,598
	Charge for year	8,198	58,862	67,060
	Eliminated on disposal	-	(22,035)	(22,035)
	At 30 June 2022	<u>42,484</u>	<u>215,139</u>	<u>257,623</u>
	NET BOOK VALUE			
	At 30 June 2022	<u>39,504</u>	<u>182,201</u>	<u>221,705</u>
	At 30 June 2021	<u>47,702</u>	<u>161,743</u>	<u>209,445</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022 £	2021 £
	Trade debtors		682,104	354,787
	Other debtors		<u>31,807</u>	<u>46,050</u>
			<u>713,911</u>	<u>400,837</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022 £	2021 £
	Bank loans and overdrafts		58,757	69,215
	Hire purchase contracts		56,358	48,779
	Trade creditors		534,238	283,034
	Taxation and social security		17,807	3,194
	Other creditors		<u>57,881</u>	<u>36,430</u>
			<u>725,041</u>	<u>440,652</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2022 £	2021 £
	Bank loans		29,167	39,167
	Hire purchase contracts		66,424	77,150
	Other creditors		-	13,887
			<u>95,591</u>	<u>130,204</u>
8.	RELATED PARTY DISCLOSURES			

At 30 June 2022 the company owed £1,710 (2021 £3,805) to the director of the company. No interest has been charged in the company in respect of the loan which is payable on demand and classified in creditors due within one year.

During the year, the company loaned £1,196 to Hoofcount North America.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.