

Unaudited Financial Statements
for the Year Ended 30 June 2021
for
Hoofcount Limited

Hoofcount Limited (Registered number: 08092137)

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for the Year Ended 30 June 2021**

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Hoofcount Limited

Company Information for the Year Ended 30 June 2021

DIRECTORS:

Mr A G Marsh
Mrs J Marsh

REGISTERED OFFICE:

High Meadows
Reservoir Road
Barnacre
Preston
Lancashire
PR3 1RP

REGISTERED NUMBER:

08092137 (England and Wales)

ACCOUNTANTS:

Towers + Gornall Ltd
Chartered Certified Accountants
Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

Hoofcount Limited (Registered number: 08092137)

Balance Sheet 30 June 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		209,445		152,205
CURRENT ASSETS					
Stocks		230,219		143,620	
Debtors	5	400,837		251,922	
Cash at bank		<u>6,118</u>		<u>15,757</u>	
		637,174		411,299	
CREDITORS					
Amounts falling due within one year	6	<u>430,652</u>		<u>264,673</u>	
NET CURRENT ASSETS			<u>206,522</u>		<u>146,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			415,967		298,831
CREDITORS					
Amounts falling due after more than one year	7		(140,204)		(150,447)
PROVISIONS FOR LIABILITIES			<u>(25,392)</u>		<u>(14,437)</u>
NET ASSETS			<u>250,371</u>		<u>133,947</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>250,271</u>		<u>133,847</u>
SHAREHOLDERS' FUNDS			<u>250,371</u>		<u>133,947</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Hoofcount Limited (Registered number: 08092137)

Balance Sheet - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 October 2021 and were signed on its behalf by:

Mr A G Marsh - Director

Mrs J Marsh - Director

Hoofcount Limited (Registered number: 08092137)

Notes to the Financial Statements for the Year Ended 30 June 2021

1. STATUTORY INFORMATION

Hoofcount Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 33% on cost, 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2020 - 10).

Hoofcount Limited (Registered number: 08092137)

Notes to the Financial Statements - continued for the Year Ended 30 June 2021

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2020	72,270	241,123	313,393
Additions	9,718	98,932	108,650
At 30 June 2021	<u>81,988</u>	<u>340,055</u>	<u>422,043</u>
DEPRECIATION			
At 1 July 2020	26,088	135,100	161,188
Charge for year	8,198	43,212	51,410
At 30 June 2021	<u>34,286</u>	<u>178,312</u>	<u>212,598</u>
NET BOOK VALUE			
At 30 June 2021	<u>47,702</u>	<u>161,743</u>	<u>209,445</u>
At 30 June 2020	<u>46,182</u>	<u>106,023</u>	<u>152,205</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	354,787	214,043
Other debtors	46,050	37,879
	<u>400,837</u>	<u>251,922</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	59,215	14,479
Hire purchase contracts	48,779	24,910
Trade creditors	283,034	178,944
Taxation and social security	3,194	18,198
Other creditors	36,430	28,142
	<u>430,652</u>	<u>264,673</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	49,167	50,000
Hire purchase contracts	77,150	70,723
Other creditors	13,887	29,724
	<u>140,204</u>	<u>150,447</u>

8. RELATED PARTY DISCLOSURES

At 30 June 2021 the company owed £3,805 (2020 £109) to the director of the company. No interest has been charged in the company in respect of the loan which is payable on demand and classified in creditors due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.