

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**FOR**

**A C V ELEVATOR ELECTRICAL LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2023**

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**A C V ELEVATOR ELECTRICAL LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**DIRECTORS:**

Mr A C M Vickery  
Ms S Cho

**REGISTERED OFFICE:**

The Old Council Chambers  
Halford Street  
Tamworth  
Staffordshire  
B79 7RB

**REGISTERED NUMBER:**

08114688 (England and Wales)

**ACCOUNTANTS:**

Philip Barnes & Co Limited  
Chartered Accountants  
The Old Council Chambers  
Halford Street  
Tamworth  
Staffordshire  
B79 7RB

**A C V ELEVATOR ELECTRICAL LIMITED (REGISTERED NUMBER: 08114688)**

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,371		1,814
<b>CURRENT ASSETS</b>					
Debtors	5	19,285		19,945	
Cash at bank		<u>52,844</u>		<u>54,645</u>	
		72,129		74,590	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>21,146</u>		<u>19,818</u>	
<b>NET CURRENT ASSETS</b>			<u>50,983</u>		<u>54,772</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			53,354		56,586
<b>PROVISIONS FOR LIABILITIES</b>			<u>700</u>		<u>500</u>
<b>NET ASSETS</b>			<u><u>52,654</u></u>		<u><u>56,086</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>52,554</u>		<u>55,986</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>52,654</u></u>		<u><u>56,086</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 August 2023 and were signed on its behalf by:

Mr A C M Vickery - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

1. **STATUTORY INFORMATION**

A C V Elevator Electrical Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

**Turnover**

Turnover represents revenue recognised by the company in respect of goods and services supplied during the period, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 25% reducing balance

**Taxation**

Taxation for the year comprises current tax. Tax is recognised in the statement of income and retained earnings except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES**

The average number of employees during the year was 4 (2022 - 5 ) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	1,617	13,326	1,601	16,544
Additions	-	-	1,077	1,077
At 31 March 2023	<u>1,617</u>	<u>13,326</u>	<u>2,678</u>	<u>17,621</u>
<b>DEPRECIATION</b>				
At 1 April 2022	991	13,326	413	14,730
Charge for year	156	-	364	520
At 31 March 2023	<u>1,147</u>	<u>13,326</u>	<u>777</u>	<u>15,250</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>470</u>	<u>-</u>	<u>1,901</u>	<u>2,371</u>
At 31 March 2022	<u>626</u>	<u>-</u>	<u>1,188</u>	<u>1,814</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	15,648	15,247
Other debtors	<u>3,637</u>	<u>4,698</u>
	<u>19,285</u>	<u>19,945</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Taxation and social security	14,190	13,534
Other creditors	<u>6,956</u>	<u>6,284</u>
	<u>21,146</u>	<u>19,818</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2023 £	2022 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the 31st March 2023 the amount of £3,962 (2022 - £3,746) was due to the directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.