

3DTAG LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

3DTAG LIMITED
UNAUDITED ACCOUNTS
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3DTAG LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023

Directors	Ayodele Daramola Grace Daramola
Company Number	08148843 (England and Wales)
Registered Office	128 City Road London EC1V 2NX ENGLAND
Accountants	TaxeZ 5 South Charlotte Street Edinburgh EH2 4AN

3DTAG LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	11,244	12,797
Current assets			
Cash at bank and in hand		4,466	2,321
Creditors: amounts falling due within one year	5	(28,258)	(20,219)
Net current liabilities		(23,792)	(17,898)
Total assets less current liabilities		(12,548)	(5,101)
Creditors: amounts falling due after more than one year	6	(9,750)	(12,350)
Net liabilities		(22,298)	(17,451)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(22,299)	(17,452)
Shareholders' funds		(22,298)	(17,451)

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 April 2024 and were signed on its behalf by

Ayodele Daramola
Director

Company Registration No. 08148843

3DTAG LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

1 Statutory information

3DTAG LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08148843. The registered office is 128 City Road, London, EC1V 2NX, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20% Reducing Balance
Fixtures & fittings	18% Reducing Balance
Computer equipment	18% Reducing Balance

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation				
At 1 August 2022	16,800	447	4,652	21,899
Additions	-	-	1,179	1,179
At 31 July 2023	16,800	447	5,831	23,078
Depreciation				
At 1 August 2022	6,048	326	2,728	9,102
Charge for the year	2,151	22	559	2,732
At 31 July 2023	8,199	348	3,287	11,834
Net book value				
At 31 July 2023	8,601	99	2,544	11,244
At 31 July 2022	10,752	121	1,924	12,797

3DTAG LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	9,331	3,732
Taxes and social security	97	98
Loans from directors	18,411	16,030
Accruals	419	359
	<u>28,258</u>	<u>20,219</u>
	<u><u>28,258</u></u>	<u><u>20,219</u></u>
6 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	9,750	12,350
	<u>9,750</u>	<u>12,350</u>
	<u><u>9,750</u></u>	<u><u>12,350</u></u>

7 Average number of employees

During the year the average number of employees was 2 (2022: 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.