

A & R OFF-LIC LTD

Abridged Accounts

Period of accounts

Start date: 01 September 2021

End date: 31 August 2022

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Accountants' Report
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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 August 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Sai Accountancy and Bookkeeping

31 August 2022

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Sai Accountancy and Bookkeeping

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STALYBRIDGE

CHESHIRE

SK15 2UE

13 December 2022

A & R OFF-LIC LTD
Statement of Financial Position
As at 31 August 2022

	Notes	2022	2021
		£	£
Fixed assets			
Intangible fixed assets		66,000	70,400
Tangible fixed assets		13,155	15,612
		<u>79,155</u>	<u>86,012</u>
Current assets			
Stocks		48,965	45,685
Debtors: amounts falling due within one year		135	135
Cash at bank and in hand		184,502	162,277
		<u>233,602</u>	<u>208,097</u>
Creditors: amount falling due within one year		(27,879)	(23,153)
		<u>205,723</u>	<u>184,944</u>
Total assets less current liabilities		284,878	270,956
Creditors: amount falling due after more than one year		(3,150)	(12,600)
		<u>281,728</u>	<u>258,356</u>
Net assets		<u>281,728</u>	<u>258,356</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		281,628	258,256
Shareholder's funds		<u>281,728</u>	<u>258,356</u>

For the year ended 31 August 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 13 December 2022 and were signed on its behalf by:

Mr Alpesh Panchal
Director

A & R OFF-LIC LTD
Notes to the Abridged Financial Statements
For the year ended 31 August 2022

General Information

A & R OFF-LIC LTD is a private company, limited by shares, registered in England and Wales, registration number 08207214, registration address 21 Assheton Road, Manchester, M40 1UB.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	20 Reducing Balance
Fixtures and Fittings	15 Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees are

Average number of employees during the year was 4 (2021 : 3).

3. Intangible fixed assets

Cost	Goodwill	Total
	£	£
At 01 September 2021	110,000	110,000
Additions	-	-
Disposals	-	-
At 31 August 2022	110,000	110,000
Amortisation		
At 01 September 2021	39,600	39,600
Charge for year	4,400	4,400
On disposals	-	-
At 31 August 2022	44,000	44,000
Net book values		
At 31 August 2022	66,000	66,000
At 31 August 2021	70,400	70,400

4. Tangible fixed assets

Cost or valuation	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£
At 01 September 2021	25,781	29,620	55,401
Additions	-	-	-
Disposals	-	-	-
At 31 August 2022	25,781	29,620	55,401
Depreciation			
At 01 September 2021	23,483	16,306	39,789
Charge for year	459	1,998	2,457
On disposals	-	-	-
At 31 August 2022	23,942	18,304	42,246
Net book values			
Closing balance as at 31 August 2022	1,839	11,316	13,155
Opening balance as at 01 September 2021	2,298	13,314	15,612

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.