

**GARDNER MAWDSLEY PRINT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Gardner Mawdsley Print Limited
Unaudited Financial Statements
For The Year Ended 30 September 2023

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**Gardner Mawdsley Print Limited
Company Information
For The Year Ended 30 September 2023**

Directors	Mr N J Board Mr J D Drury
Company Number	08218090
Registered Office	Hanover Buildings 11-13 Hanover Street Liverpool Merseyside L1 3DN
Accountants	ERC Accountants & Business Advisers Limited Chartered Accountants Hanover Buildings, 11-13 Hanover Street Liverpool Merseyside L1 3DN

Gardner Mawdsley Print Limited
Accountant's Report
For The Year Ended 30 September 2023

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Gardner Mawdsley Print Limited For The Year Ended 30 September 2023

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Gardner Mawdsley Print Limited For The Year Ended 30 September 2023 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of Gardner Mawdsley Print Limited, as a body, in accordance with the terms of our engagement letter dated 11 July 2023. Our work has been undertaken solely to prepare for your approval the accounts of Gardner Mawdsley Print Limited and state those matters that we have agreed to state to the directors of Gardner Mawdsley Print Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gardner Mawdsley Print Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Gardner Mawdsley Print Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Gardner Mawdsley Print Limited. You consider that Gardner Mawdsley Print Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Gardner Mawdsley Print Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

ERC ACCOUNTANTS & BUSINESS ADVISERS LIMITED

12 January 2024

ERC Accountants & Business Advisers Limited
Chartered Accountants
Hanover Buildings, 11-13 Hanover Street
Liverpool
Merseyside
L1 3DN

Gardner Mawdsley Print Limited
Balance Sheet
As At 30 September 2023

Registered number: 08218090

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		2,677		3,283
			<u>2,677</u>		<u>3,283</u>
CURRENT ASSETS					
Debtors	5	63,264		36,372	
Cash at bank and in hand		56,126		65,419	
			<u>119,390</u>		<u>101,791</u>
Creditors: Amounts Falling Due Within One Year	6		<u>(31,886)</u>		<u>(20,539)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>87,504</u>		<u>81,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>90,181</u>		<u>84,535</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(31,482)</u>		<u>(37,037)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(669)</u>		<u>(624)</u>
NET ASSETS			<u>58,030</u>		<u>46,874</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			<u>58,028</u>		<u>46,872</u>
SHAREHOLDERS' FUNDS			<u>58,030</u>		<u>46,874</u>

Gardner Mawdsley Print Limited
Balance Sheet (continued)
As At 30 September 2023

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr J D Drury

Director

12 January 2024

The notes on pages 5 to 8 form part of these financial statements.

Gardner Mawdsley Print Limited
Notes to the Financial Statements
For The Year Ended 30 September 2023

1. General Information

Gardner Mawdsley Print Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08218090 . The registered office is Hanover Buildings, 11-13 Hanover Street, Liverpool, Merseyside, L1 3DN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

2.3. Tangible Fixed Assets and Depreciation

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	25% straight line

2.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.5. Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Gardner Mawdsley Print Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2023

2.6. Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

2.7. Pensions

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

2.8. Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

2.9. Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 2)

4. Tangible Assets

	Plant and machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost				
As at 1 October 2022	10,950	4,750	2,272	17,972
As at 30 September 2023	10,950	4,750	2,272	17,972
Depreciation				
As at 1 October 2022	8,794	3,623	2,272	14,689
Provided during the period	324	282	-	606
As at 30 September 2023	9,118	3,905	2,272	15,295

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Gardner Mawdsley Print Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2023

Net Book Value

As at 30 September 2023	1,832	845	-	2,677
As at 1 October 2022	2,156	1,127	-	3,283

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	63,262	36,370
Called up share capital not paid	2	2
	63,264	36,372

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	7,915	2,935
Bank loans and overdrafts	5,555	5,555
Corporation tax	9,192	6,955
VAT	5,963	2,004
Accruals and deferred income	2,865	2,726
Directors' loan accounts	396	364
	31,886	20,539

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	31,482	37,037
	31,482	37,037

The loan above was obtained under the government bounceback loan scheme and is therefore 100% secured by the government with no charge over the assets of the company.

Of the creditors falling due after more than one year the following amounts are due after more than five years.

	2023	2022
	£	£
Bank loans	9,260	14,816

8. Share Capital

	2023	2022
	£	£
Called Up Share Capital not Paid	2	2
Amount of Allotted, Called Up Share Capital	2	2

9. Directors Advances, Credits and Guarantees

No director received advances, credits or guarantees during the current or previous accounting periods.

Gardner Mawdsley Print Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2023

10. Related Party Transactions

The following related party transactions were undertaken during the year:

The directors paid expenses on behalf of the company totalling £38,124 (2022: £28,924) and withdrew monies totalling £38,092 (2022: £29,000). At the balance sheet date the amount owed to the directors was £396 (2022: £364)

Dividends were paid to the directors in respect of their shareholdings totalling £27,000 (2022: £24,000).

No further transactions with related parties were undertaken such as are required to be disclosed in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.