

REGISTERED NUMBER: 08218525 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
A&B STORAGE LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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A&B STORAGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTORS: D A Allen
R G Butcher

REGISTERED OFFICE: 61 Station Road
Sudbury
Suffolk
CO10 2SP

REGISTERED NUMBER: 08218525 (England and Wales)

ACCOUNTANTS: Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

A&B STORAGE LIMITED (REGISTERED NUMBER: 08218525)

**BALANCE SHEET
30 SEPTEMBER 2021**

30.9.20			Notes	30.9.21	
£	£			£	£
		FIXED ASSETS			
42,000		Intangible assets	4	35,000	
<u>14,457</u>		Tangible assets	5	<u>28,974</u>	
56,457				63,974	
		CURRENT ASSETS			
	27,183	Debtors	6	38,682	
	<u>43,945</u>	Cash at bank		<u>34,149</u>	
	71,128			72,831	
		CREDITORS			
	<u>32,000</u>	Amounts falling due within one year	7	<u>43,934</u>	
<u>39,128</u>		NET CURRENT ASSETS			<u>28,897</u>
95,585		TOTAL ASSETS LESS CURRENT LIABILITIES			92,871
		CREDITORS			
(35,011)		Amounts falling due after more than one year	8	(27,525)	
		PROVISIONS FOR LIABILITIES			<u>(2,312)</u>
<u>(2,157)</u>		NET ASSETS			<u>63,034</u>
<u>58,417</u>					

The notes form part of these financial statements

A&B STORAGE LIMITED (REGISTERED NUMBER: 08218525)

**BALANCE SHEET - continued
30 SEPTEMBER 2021**

30.9.20			Notes	30.9.21	
£	£			£	£
		CAPITAL AND RESERVES			
100		Called up share capital			100
2,452		Revaluation reserve	9		2,506
<u>55,865</u>		Retained earnings			<u>60,428</u>
<u>58,417</u>		SHAREHOLDERS' FUNDS			<u>63,034</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 July 2022 and were signed on its behalf by:

R G Butcher - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. STATUTORY INFORMATION

A&B Storage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the value of work completed during the year, by reference to invoiced sales and the movement between opening and closing trade debtor and work in progress balances.

Goodwill

Goodwill is now being amortised over its estimated remaining economic useful life of ten years in line with FRS102.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Computer equipment - 25% on reducing balance

Improvements to property are not depreciated on the basis that at the balance sheet date they are considered to be of the same value as the expenditure originally incurred.

Financial instruments

The company enters into basic financial instrument transactions, as appropriate and as and when required, that result in the recognition of financial assets and liabilities within the financial statements such as trade and other accounts receivable and payable, bank loans and hire purchase and lease contracts.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2020 and 30 September 2021	<u>70,000</u>
AMORTISATION	
At 1 October 2020	28,000
Charge for year	<u>7,000</u>
At 30 September 2021	<u>35,000</u>
NET BOOK VALUE	
At 30 September 2021	<u>35,000</u>
At 30 September 2020	<u>42,000</u>

5. TANGIBLE FIXED ASSETS

	Totals £	Improvements to property £	Plant and machinery £	Computer equipment £
COST OR VALUATION				
At 1 October 2020	59,658	-	59,201	457
Additions	<u>19,436</u>	<u>14,258</u>	<u>5,178</u>	<u>-</u>
At 30 September 2021	<u>79,094</u>	<u>14,258</u>	<u>64,379</u>	<u>457</u>
DEPRECIATION				
At 1 October 2020	45,201	-	44,817	384
Charge for year	<u>4,919</u>	<u>-</u>	<u>4,900</u>	<u>19</u>
At 30 September 2021	<u>50,120</u>	<u>-</u>	<u>49,717</u>	<u>403</u>
NET BOOK VALUE				
At 30 September 2021	<u>28,974</u>	<u>14,258</u>	<u>14,662</u>	<u>54</u>
At 30 September 2020	<u>14,457</u>	<u>-</u>	<u>14,384</u>	<u>73</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

5. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 30 September 2021 is represented by:

	Totals	Improvements to property	Plant and machinery	Computer equipment
	£	£	£	£
Valuation in 2017	2,666	-	2,666	-
Cost	<u>76,428</u>	<u>14,258</u>	<u>61,713</u>	<u>457</u>
	<u>79,094</u>	<u>14,258</u>	<u>64,379</u>	<u>457</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade debtors	28,682	27,183
Other debtors	<u>10,000</u>	<u>-</u>
	<u>38,682</u>	<u>27,183</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Bank loans and overdrafts	7,456	1,816
Taxation and social security	10,241	9,441
Other creditors	<u>26,237</u>	<u>20,743</u>
	<u>43,934</u>	<u>32,000</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21	30.9.20
	£	£
Bank loans	<u>27,525</u>	<u>35,011</u>

9. RESERVES

	Revaluation reserve
	£
At 1 October 2020	2,452
Movement in deferred tax	<u>54</u>
At 30 September 2021	<u>2,506</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.