

Registered number

08218575

Electronic Production Services Limited

Filleted Accounts

31 March 2022

Electronic Production Services Limited

Registered number: 08218575

Balance Sheet

as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	135,902	9,660
Current assets			
Stocks		45,000	5,000
Debtors	4	199,693	166,929
Cash at bank and in hand		97,387	89,664
		<u>342,080</u>	<u>261,593</u>
Creditors: amounts falling due within one year	5	(190,364)	(147,301)
Net current assets		<u>151,716</u>	<u>114,292</u>
Total assets less current liabilities		<u>287,618</u>	<u>123,952</u>
Creditors: amounts falling due after more than one year	6	(122,500)	-
Net assets		<u>165,118</u>	<u>123,952</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		165,108	123,942
Shareholders' funds		<u>165,118</u>	<u>123,952</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

H K Mancey

Director

Approved by the board on 23 December 2022

Electronic Production Services Limited

Notes to the Accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 2 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the

date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	12	11
	<hr/>	<hr/>
3 Tangible fixed assets		Plant and machinery etc
		£
Cost		
At 1 April 2021		94,779
Additions		167,866
At 31 March 2022		<hr/> 262,645
Depreciation		
At 1 April 2021		85,119
Charge for the year		41,624
At 31 March 2022		<hr/> 126,743
Net book value		
At 31 March 2022		<hr/> 135,902
At 31 March 2021		9,660
4 Debtors	2022	2021
	£	£
Trade debtors	175,633	148,525
Other debtors	24,060	18,404
	<hr/> 199,693	<hr/> 166,929
5 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	27,500	-
Trade creditors	78,239	53,370
Taxation and social security costs	19,261	41,836

Other creditors	65,364	52,095
	<u>190,364</u>	<u>147,301</u>

6 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	<u>122,500</u>	<u>-</u>

7 Related party transactions

Mr H Mancey, Director controls 50% of Mancey Limited. During the year Electronic Production Services Ltd was charged £24,000 for management services (2021 £36,000).

8 Controlling party

The company is under the control of Mr H Mancey and Mrs S Mancey, directors and majority shareholders.

9 Other information

Electronic Production Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

17 Birch Grove
Hook
Hants
RG27 9RJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.