

**JB ENGINEERING SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

352 Herringthorpe Valley Rd
Rotherham
S60 4LA

JB Engineering Services Ltd
Unaudited Financial Statements
For The Year Ended 31 October 2020

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JB Engineering Services Ltd
Balance Sheet
As at 31 October 2020

Registered number: 8256997

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	5		380,920		31,840
			380,920		31,840
CURRENT ASSETS					
Stocks	6	3,961		-	
Debtors	7	286,486		304,141	
Cash at bank and in hand		103,434		238,636	
		393,881		542,777	
Creditors: Amounts Falling Due Within One Year	8	(321,154)		(192,149)	
NET CURRENT ASSETS (LIABILITIES)			72,727		350,628
TOTAL ASSETS LESS CURRENT LIABILITIES			453,647		382,468
NET ASSETS			453,647		382,468
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and Loss Account			453,645		382,466
SHAREHOLDERS' FUNDS			453,647		382,468

JB Engineering Services Ltd
Balance Sheet (continued)
As at 31 October 2020

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jamie Bell

Director

10/06/2021

The notes on pages 3 to 6 form part of these financial statements.

JB Engineering Services Ltd
Notes to the Financial Statements
For The Year Ended 31 October 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	25% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

JB Engineering Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2020

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	2	2
Manufacturing	7	7
	9	9
	9	9

5. Tangible Assets

	Land & Property	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	Freehold			
	£	£	£	£
Cost				
As at 1 November 2019	-	6,240	58,030	3,482
Additions	305,263	66,005	-	3,030
As at 31 October 2020	305,263	72,245	58,030	6,512
	305,263	72,245	58,030	6,512
Depreciation				
As at 1 November 2019	-	5,664	28,091	2,685
Provided during the period	-	16,645	7,484	957
As at 31 October 2020	-	22,309	35,575	3,642
	-	22,309	35,575	3,642
Net Book Value				
As at 31 October 2020	305,263	49,936	22,455	2,870
As at 1 November 2019	-	576	29,939	797
	-	576	29,939	797
			Computer Equipment	Total
			£	£
Cost				
As at 1 November 2019			2,045	69,797
Additions			-	374,298
As at 31 October 2020			2,045	444,095
			2,045	444,095
Depreciation				
As at 1 November 2019			1,517	37,957
Provided during the period			132	25,218
As at 31 October 2020			1,649	63,175
			1,649	63,175
Net Book Value				
As at 31 October 2020			396	380,920
As at 1 November 2019			528	31,840
			528	31,840

JB Engineering Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2020

6. Stocks

	2020	2019
	£	£
Stock - materials and work in progress	3,961	-
	3,961	-
	3,961	-

7. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	85,755	86,944
Prepayments and accrued income	9,052	3,626
Other debtors	-	93
VAT	1,933	-
Amounts owed by other participating interests	189,746	213,478
	286,486	304,141
	286,486	304,141

8. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	33,118	40,677
Bank loans and overdrafts	50,000	-
Corporation tax	60,066	62,364
Other taxes and social security	3,901	2,309
VAT	-	5,420
Barclays mortgage (Current liabilities - creditors < 1 year)	162,078	720
Loan - S Fleet	-	79,999
Accruals and deferred income	11,991	660
	321,154	192,149
	321,154	192,149

9. Share Capital

	2020	2019
Allotted, Called up and fully paid	2	2
	2	2

10. Directors Advances, Credits and Guarantees

	2020	2019
	£	£
Dividends paid to directors		
	2	2
	2	2
Mr Jamie Bell	34,700	34,935
Mr Louis Fleet	34,700	34,935

JB Engineering Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2020

11. Dividends

	2020	2019
	£	£
On equity shares:		
Final dividend paid	69,400	69,870
	69,400	69,870
	69,400	69,870

12. Reserves

		Revaluation Reserve
		£
Transfer to profit and loss		-
As at 31 October 2020		-
		-

13. Related Party Transactions

14. General Information

JB Engineering Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 8256997 . The registered office is 46 Canklow Road, Canklow, Rotherham, S60 2JF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.