

Unaudited Financial Statements for the Year Ended 31 October 2022

for

LJN Limited

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for the Year Ended 31 October 2022

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**DIRECTOR:** LJ Nicholson

**SECRETARY:**

**REGISTERED OFFICE:** Isemongers Farm  
Peaslake Road  
Ewhurst  
Surrey  
GU6 7NR

**REGISTERED NUMBER:** 08270603 (England and Wales)

**ACCOUNTANTS:** Bernard Brace FCCA  
52 Smithbrook Kilns  
Cranleigh  
Surrey  
GU6 8JJ

Balance Sheet  
31 October 2022

	Notes	31.10.22 £	£	31.10.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		543,357		414,843
<b>CURRENT ASSETS</b>					
Debtors	5	470,055		305,796	
Cash at bank and in hand		<u>1,469,648</u>		<u>1,152,581</u>	
		1,939,703		1,458,377	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>464,761</u>		<u>412,480</u>	
<b>NET CURRENT ASSETS</b>			<u>1,474,942</u>		<u>1,045,897</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,018,299		1,460,740
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>28,533</u>		<u>-</u>
<b>NET ASSETS</b>			<u>1,989,766</u>		<u>1,460,740</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		200		200
Retained earnings	9		<u>1,989,566</u>		<u>1,460,540</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,989,766</u>		<u>1,460,740</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

LJN Limited (Registered number: 08270603)

Balance Sheet - continued

31 October 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 July 2023 and were signed by:

LJ Nicholson - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

LJN Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2021 - 8).

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022

## 4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 November 2021	10,000	815,099	12,704
Additions	-	181,214	-
Disposals	-	(65,749)	-
At 31 October 2022	<u>10,000</u>	<u>930,564</u>	<u>12,704</u>
<b>DEPRECIATION</b>			
At 1 November 2021	-	443,929	9,137
Charge for year	-	101,805	535
Eliminated on disposal	-	(24,942)	-
At 31 October 2022	<u>-</u>	<u>520,792</u>	<u>9,672</u>
<b>NET BOOK VALUE</b>			
At 31 October 2022	<u>10,000</u>	<u>409,772</u>	<u>3,032</u>
At 31 October 2021	<u>10,000</u>	<u>371,170</u>	<u>3,567</u>

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 November 2021	101,764	639	940,206
Additions	145,153	-	326,367
Disposals	(40,736)	-	(106,485)
At 31 October 2022	<u>206,181</u>	<u>639</u>	<u>1,160,088</u>
<b>DEPRECIATION</b>			
At 1 November 2021	71,658	639	525,363
Charge for year	40,184	-	142,524
Eliminated on disposal	(26,214)	-	(51,156)
At 31 October 2022	<u>85,628</u>	<u>639</u>	<u>616,731</u>
<b>NET BOOK VALUE</b>			
At 31 October 2022	<u>120,553</u>	<u>-</u>	<u>543,357</u>
At 31 October 2021	<u>30,106</u>	<u>-</u>	<u>414,843</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22 £	31.10.21 £
Trade debtors	140,413	165,294
Amounts owed by associates	278,664	85,413
Other debtors	50,978	55,089
	<u>470,055</u>	<u>305,796</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022

<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			31.10.22	31.10.21
			£	£
Payments on account			2,300	2,300
Trade creditors			48,561	63,991
Taxation and social security			261,967	201,381
Other creditors			151,933	144,808
			<u>464,761</u>	<u>412,480</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			31.10.22	31.10.21
			£	£
Hire purchase contracts			<u>28,533</u>	<u>-</u>
<b>8. CALLED UP SHARE CAPITAL</b>				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.22	31.10.21
			£	£
100	Ordinary	£1	100	100
100	Ordinary "B" Shares	£1	100	100
			<u>200</u>	<u>200</u>
<b>9. RESERVES</b>				Retained earnings
				£
At 1 November 2021				1,460,540
Profit for the year				<u>529,026</u>
At 31 October 2022				<u>1,989,566</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.