

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

FOR

DARREN RUDD SERVICES LTD

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FOR THE YEAR ENDED 31 JANUARY 2021**

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DARREN RUDD SERVICES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2021**

DIRECTORS:

Mr D Rudd
Mrs J R Rudd

REGISTERED OFFICE:

Evolution House
Iceni Court
Delft Way
Norwich
Norfolk
NR6 6BB

REGISTERED NUMBER:

08346102 (England and Wales)

ACCOUNTANTS:

Farnell Clarke Limited
Evolution House
Delft Way
Norwich Airport
Norwich
Norfolk
NR6 6BB

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2021

	Notes	31.1.21 £	31.1.20 £
CURRENT ASSETS			
Debtors	5	20,844	18,503
Cash at bank		<u>6,760</u>	<u>439</u>
		27,604	18,942
CREDITORS			
Amounts falling due within one year	6	<u>13,799</u>	<u>18,838</u>
NET CURRENT ASSETS		<u>13,805</u>	<u>104</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,805	104
CREDITORS			
Amounts falling due after more than one year	7	<u>16,800</u>	<u>-</u>
NET (LIABILITIES)/ASSETS		<u>(2,995)</u>	<u>104</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>(3,095)</u>	<u>4</u>
SHAREHOLDERS' FUNDS		<u>(2,995)</u>	<u>104</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 October 2021 and were signed on its behalf by:

Mr D Rudd - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

1. **STATUTORY INFORMATION**

Darren Rudd Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - 1).

4. **PROPERTY, PLANT AND EQUIPMENT**

	Computer equipment £
COST	
At 1 February 2020 and 31 January 2021	<u>1,438</u>
DEPRECIATION	
At 1 February 2020 and 31 January 2021	<u>1,438</u>
NET BOOK VALUE	
At 31 January 2021	<u>-</u>
At 31 January 2020	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.21	31.1.20
		£	£
	Trade debtors	3,229	-
	Other debtors	4,531	4,531
	Directors' current accounts	12,993	13,943
	Prepayments	91	29
		<u>20,844</u>	<u>18,503</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.21	31.1.20
		£	£
	Bank loans and overdrafts	1,200	-
	Corporation tax	11,721	12,139
	Net wages	-	1,438
	VAT	866	5,261
	Accruals and deferred income	12	-
		<u>13,799</u>	<u>18,838</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.1.21	31.1.20
		£	£
	Bank loans - 1-2 years	3,600	-
	Bank loans - 2-5 years	10,800	-
	Bank loans more 5 yr by instal	2,400	-
		<u>16,800</u>	<u>-</u>
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>2,400</u>	<u>-</u>
8.	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number: Class:	31.1.21	31.1.20
		£	£
	50 Ordinary A	50	50
	50 Ordinary B	50	50
		<u>100</u>	<u>100</u>
9.	DIRECTORS' ADVANCES, CREDITS AND GUARANTEES		
	The following advances and credits to a director subsisted during the years ended 31 January 2021 and 31 January 2020:		
		31.1.21	31.1.20
		£	£
	Mr D Rudd		
	Balance outstanding at start of year	13,943	8,069
	Amounts advanced	1,863	9,138
	Amounts repaid	(2,812)	(3,264)
	Amounts written off	-	-
	Amounts waived	-	-
	Balance outstanding at end of year	<u>12,994</u>	<u>13,943</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021**

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

At the balance sheet date, Mr D Rudd owed the company £14,577.91.

10. ULTIMATE CONTROLLING PARTY

By way of their equal shareholdings, Mr D Rudd and Mrs J Rudd, share ultimate control of the company between them.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.