

Unaudited Financial Statements
for the Year Ended 31st March 2022
for
A C Construction (Rugby) Limited

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for the Year Ended 31st March 2022

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A C Construction (Rugby) Limited

Company Information
for the Year Ended 31st March 2022

DIRECTORS:

C P Green
A Green

REGISTERED OFFICE:

4 Trusteel Houses
Lutterworth Road
Churchover
Rugby
Warwickshire
CV22 0EJ

REGISTERED NUMBER:

08353769 (England and Wales)

ACCOUNTANTS:

Barker & Co
Chartered Accountants
Watling Offices
Smockington Lane
Wolvey
Hinckley
Leicestershire
LE10 3AY

A C Construction (Rugby) Limited (Registered number: 08353769)

Balance Sheet
31st March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		18,136		12,687
CURRENT ASSETS					
Stocks		325,339		463,952	
Debtors	5	30,282		22,130	
Cash at bank		<u>205,104</u>		<u>13,907</u>	
		560,725		499,989	
CREDITORS					
Amounts falling due within one year	6	<u>94,141</u>		<u>118,221</u>	
NET CURRENT ASSETS			<u>466,584</u>		<u>381,768</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			484,720		394,455
CREDITORS					
Amounts falling due after more than one year	7		(268,620)		(268,620)
PROVISIONS FOR LIABILITIES			<u>(3,300)</u>		<u>(2,250)</u>
NET ASSETS			<u>212,800</u>		<u>123,585</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>212,700</u>		<u>123,485</u>
SHAREHOLDERS' FUNDS			<u>212,800</u>		<u>123,585</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued

31st March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23rd December 2022 and were signed on its behalf by:

A Green - Director

C P Green - Director

Notes to the Financial Statements
for the Year Ended 31st March 2022

1. **STATUTORY INFORMATION**

A C Construction (Rugby) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st April 2021	40,143	19,940	60,083
Additions	<u>11,640</u>	<u>-</u>	<u>11,640</u>
At 31st March 2022	<u>51,783</u>	<u>19,940</u>	<u>71,723</u>
DEPRECIATION			
At 1st April 2021	33,499	13,897	47,396
Charge for year	<u>4,680</u>	<u>1,511</u>	<u>6,191</u>
At 31st March 2022	<u>38,179</u>	<u>15,408</u>	<u>53,587</u>
NET BOOK VALUE			
At 31st March 2022	<u>13,604</u>	<u>4,532</u>	<u>18,136</u>
At 31st March 2021	<u>6,644</u>	<u>6,043</u>	<u>12,687</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	21,232	22,130
VAT	7,627	-
Prepayments	<u>1,423</u>	<u>-</u>
	<u>30,282</u>	<u>22,130</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	-	19,500
Corporation Tax	24,300	2,293
VAT	-	1,020
Other creditors	-	5,727
Directors' current accounts	68,323	89,681
Accrued expenses	<u>1,518</u>	<u>-</u>
	<u>94,141</u>	<u>118,221</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other creditors	<u>268,620</u>	<u>268,620</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to the Directors subsisted during the year:

Description	£	Debit	Credit
Use of home as office			624
Withdrawn		58,382	
Salary not taken			17,688
Total		58,382	18,312

No interest is charged by the directors on the money lent to the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.