

**361 ENERGY C.I.C.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**



**361 ENERGY C.I.C.
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

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**361 ENERGY C.I.C.
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

Directors	Frank Benbow Nicola Corrigan Jonathan Gething Rachael Hunter Paul Rogers Alex Slattery Martin Slocombe
Company Number	08377598 (England and Wales)
Registered Office	108, QUEENS HOUSE QUEEN STREET BARNSTAPLE EX32 8HJ ENGLAND
Accountants	Swift Accounting & Bookkeeping Services Ltd Ground Floor, The Custom House The Strand Barnstaple Devon EX31 1EU

361 ENERGY C.I.C.
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	2023	2022
	£	£
Fixed assets	2,706	1,969
Current assets	140,693	40,545
Prepayments and accrued income	1,388	-
Creditors: amounts falling due within one year	(52,899)	(3,701)
Net current assets	89,182	36,844
Total assets less current liabilities	91,888	38,813
Accruals and deferred income	(30,647)	(29,114)
Net assets	61,241	9,699
Capital and reserves	61,241	9,699

NOTES TO THE ACCOUNTS

1 Statutory information

361 ENERGY C.I.C. is a private company, limited by shares, registered in England and Wales, registration number 08377598. The registered office is 108, QUEENS HOUSE QUEEN STREET, BARNSTAPLE, EX32 8HJ, ENGLAND.

2 Average number of employees

During the year the average number of employees was 6 (2022: 0).

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the board on 20 March 2024



Martin Slocombe
 Director

Company Registration No. 08377598

p/o - 22174537-15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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Please complete in typescript, or in bold black capitals.

Company Name in full 361 ENERGY CIC

Company Number 08377598

Year Ending (31/03/23)

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

361 Energy CIC provides advice, guidance and support to the Northern Devon community on issues such as tackling fuel poverty, improving energy efficiency, retrofitting homes and businesses, community renewables and Climate Change. 361 Energy CIC provided full time, part time or contract work for an operations team of 12 people advised by 7 volunteer Directors.

We have been assisting households during the energy crisis with home energy advice visits, helping households switch energy supplier or tariff, providing measures like LED bulbs, radiator reflectors and electric blankets as well as top-up fuel vouchers for the households in most need.

Over the financial year 2022-2023, we delivered 870 free home advice visits across North Devon and Torridge. These were funded by a variety of different schemes. The majority of these visits were in towns like Barnstaple, Bideford and Ilfracombe. However, we also delivered advice visits in rural areas across the 2 districts.

Out of the visits delivered, 417 households were referred to receive support on income maximisation, 493 received energy efficiency measures, 584 were given behavioural advice, 299 received smart energy measures and 198 were provided with wider support. We estimate that the households will save £195,196 from the income maximisation, £306,910 through the behavioural advice, £34,027 from the smart energy measures, £57,391 from the energy efficiency measures and £6,222 from the wider support.

As well as the financial savings to the households we estimate the energy savings to be 3,478MWh and a saving of 720 tonnes of CO₂.

Among the wider support provided to households, we supplied 102 heated throws, 32 fuel top-ups, 14 boiler replacement or fixes, 17 white kitchen appliances, 13 support with emergency heating, 21 households receiving assistance with repair work by an electrician or handyman.

The team also supported our community by assisting retrofit projects. Our Retrofit Coordinators supported local households, working on the Sustainable Warmth scheme (LAD3 and HUG1). 68 homes were registered with the scheme and 31 homes received installations. Some of those which did not progress were later moved into the HUG2 scheme.

Over the year we organised many small events from drop-in clinics to workshops and front-line worker training sessions. Our largest event was the 361 Energy Fair in Barnstaple Pannier Market in September 2022. We had nearly 30 exhibitors including renewable and energy saving installers, energy saving advice, electric vehicles, environmental and community groups. There were between 1200 and 2000 local residents who attended the Energy Fair.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

We undertake regular consultation with stakeholders. Service users are consulted on in relation to their experience of the service provided. 361 Energy undertake regular meetings with funding stakeholders to ensure the service being provided meets the need requirements of the communities we are working with. Engagement is also undertaken with consortium groups involving representatives from various areas local community focused organisations.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received by the Directors for their roles as Directors

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

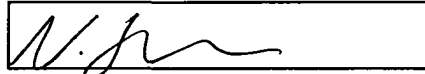
(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

23.3.24

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England, Wales and Scotland: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)