

SAFE TAN (UK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 FEBRUARY 2022

T. PA Accountancy Services Limited
Hale House
Unit 5
296a Green Lanes
Palmers Green
London
N13 5TP

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FOR THE YEAR ENDED 28 FEBRUARY 2022

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SAFE TAN (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022

DIRECTOR: Mr M Pastou

SECRETARY:

REGISTERED OFFICE: Hale House, Unit 5
296A Green Lanes
Palmer's Green
London
N13 5TP

REGISTERED NUMBER: 08408753 (England and Wales)

ACCOUNTANTS: T. PA Accountancy Services Limited
Hale House
Unit 5
296a Green Lanes
Palmer's Green
London
N13 5TP

BALANCE SHEET
28 FEBRUARY 2022

	Notes	2022	£	2021	£
FIXED ASSETS					
Intangible assets	4		20,170		20,170
Tangible assets	5		31,722		37,296
Investments	6		<u>106,901</u>		<u>88,000</u>
			158,793		145,466
CURRENT ASSETS					
Stocks	7	960		820	
Cash in hand		<u>200</u>		<u>220</u>	
		1,160		1,040	
CREDITORS					
Amounts falling due within one year	8	<u>92,030</u>		<u>52,978</u>	
NET CURRENT LIABILITIES			<u>(90,870)</u>		<u>(51,938)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			67,923		93,528
CREDITORS					
Amounts falling due after more than one year	9		<u>122,121</u>		<u>143,000</u>
NET LIABILITIES			<u>(54,198)</u>		<u>(49,472)</u>
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Retained earnings	11		<u>(54,199)</u>		<u>(49,473)</u>
SHAREHOLDERS' FUNDS			<u>(54,198)</u>		<u>(49,472)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
28 FEBRUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 November 2022 and were signed by:

Mr M Pastou - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1. **STATUTORY INFORMATION**

Safe Tan (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill	Patents and licences	Totals
	£	£	£
COST			
At 1 March 2021			
and 28 February 2022	<u>20,000</u>	<u>170</u>	<u>20,170</u>
NET BOOK VALUE			
At 28 February 2022	<u>20,000</u>	<u>170</u>	<u>20,170</u>
At 28 February 2021	<u>20,000</u>	<u>170</u>	<u>20,170</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Totals £
COST			
At 1 March 2021 and 28 February 2022	<u>15,000</u>	<u>90,220</u>	<u>105,220</u>
DEPRECIATION			
At 1 March 2021	-	67,924	67,924
Charge for year	-	<u>5,574</u>	<u>5,574</u>
At 28 February 2022	-	<u>73,498</u>	<u>73,498</u>
NET BOOK VALUE			
At 28 February 2022	<u>15,000</u>	<u>16,722</u>	<u>31,722</u>
At 28 February 2021	<u>15,000</u>	<u>22,296</u>	<u>37,296</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 March 2021	88,000
Additions	<u>18,901</u>
At 28 February 2022	<u>106,901</u>
NET BOOK VALUE	
At 28 February 2022	<u>106,901</u>
At 28 February 2021	<u>88,000</u>

7. STOCKS

	2022 £	2021 £
Stocks	<u>960</u>	<u>820</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2022	2021
			£	£	
	Bank loans and overdrafts		24,414	20,820	
	Other loans		22,500	-	
	Social security and other taxes		6,111	-	
	VAT		19,635	13,107	
	Directors' current accounts		19,370	10,921	
	Accrued expenses		-	8,130	
			<u>92,030</u>	<u>52,978</u>	
9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			2022	2021
			£	£	
	Bank loans more 5 yr by instal		<u>122,121</u>	<u>143,000</u>	
	Amounts falling due in more than five years:				
	Repayable by instalments				
	Bank loans more 5 yr by instal		<u>122,121</u>	<u>143,000</u>	
10.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	2022	2021
				£	£
	1	Ordinary	£1	<u>1</u>	<u>1</u>
11.	RESERVES				Retained earnings
					£
	At 1 March 2021				(49,473)
	Deficit for the year				<u>(4,726)</u>
	At 28 February 2022				<u>(54,199)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.