

REGISTERED NUMBER: 08447891 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

FOR

A & J INDUSTRIAL PIPE SERVICES LTD

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FOR THE YEAR ENDED 31 MAY 2024**

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A & J INDUSTRIAL PIPE SERVICES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2024**

DIRECTOR: Mr P M Stringfellow

SECRETARY:

REGISTERED OFFICE: 22 Victoria Road
Worksop
Nottinghamshire
S80 2HF

REGISTERED NUMBER: 08447891 (England and Wales)

ACCOUNTANTS: Anderson & Co
18 Diamond Avenue
Kirkby in Ashfield
Nottinghamshire
NG17 7GR

A & J INDUSTRIAL PIPE SERVICES LTD (REGISTERED NUMBER: 08447891)

**BALANCE SHEET
31 MAY 2024**

	Notes	31.5.24 £	£	31.5.23 £	£
FIXED ASSETS					
Tangible assets	4		8,658		11,305
CURRENT ASSETS					
Stocks		800		520	
Debtors	5	46,263		34,223	
Cash at bank		<u>264,965</u>		<u>243,309</u>	
		312,028		278,052	
CREDITORS					
Amounts falling due within one year	6	<u>36,130</u>		<u>25,586</u>	
NET CURRENT ASSETS			275,898		252,466
TOTAL ASSETS LESS CURRENT LIABILITIES			284,556		263,771
CREDITORS					
Amounts falling due after more than one year	7		(3,466)		(6,667)
PROVISIONS FOR LIABILITIES			(791)		(875)
NET ASSETS			280,299		256,229
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>280,297</u>		<u>256,227</u>
SHAREHOLDERS' FUNDS			280,299		256,229

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MAY 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 February 2025 and were signed by:

Mr P M Stringfellow - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

1. STATUTORY INFORMATION

A & J Industrial Pipe Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2023 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 June 2023 and 31 May 2024	<u>20,516</u>	<u>1,877</u>	<u>33,995</u>	<u>1,000</u>	<u>57,388</u>
DEPRECIATION					
At 1 June 2023	17,774	1,474	25,892	943	46,083
Charge for year	<u>548</u>	<u>60</u>	<u>2,025</u>	<u>14</u>	<u>2,647</u>
At 31 May 2024	<u>18,322</u>	<u>1,534</u>	<u>27,917</u>	<u>957</u>	<u>48,730</u>
NET BOOK VALUE					
At 31 May 2024	<u>2,194</u>	<u>343</u>	<u>6,078</u>	<u>43</u>	<u>8,658</u>
At 31 May 2023	<u>2,742</u>	<u>403</u>	<u>8,103</u>	<u>57</u>	<u>11,305</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24	31.5.23
	£	£
Trade debtors	30,950	25,128
PAYE/NI and CIS tax	10,729	4,659
Prepayments	<u>4,584</u>	<u>4,436</u>
	<u>46,263</u>	<u>34,223</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24	31.5.23
	£	£
Bank loans and overdrafts	3,200	3,200
Trade creditors	704	1,733
Corporation tax	12,357	4,559
VAT	6,487	5,800
Directors' loan accounts	11,478	7,625
Accrued expenses	<u>1,904</u>	<u>2,669</u>
	<u>36,130</u>	<u>25,586</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.24	31.5.23
	£	£
Bank loans - 1-2 years	3,200	3,200
Bank loans - 2-5 years	<u>266</u>	<u>3,467</u>
	<u>3,466</u>	<u>6,667</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.