

**A W WILSON GROUNDWORKS LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

A W WILSON GROUNDWORKS LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	290,010	247,287
Current assets			
Inventories		86,073	229,120
Debtors	5	399,330	110,355
Cash at bank and in hand		50,416	21,943
		<u>535,819</u>	<u>361,418</u>
Creditors: amounts falling due within one year	6	(323,255)	(301,026)
Net current assets		<u>212,564</u>	<u>60,392</u>
Total assets less current liabilities		502,574	307,679
Creditors: amounts falling due after more than one year	7	(110,140)	(71,867)
Provisions for liabilities			
Deferred tax		(67,803)	(61,822)
Net assets		<u>324,631</u>	<u>173,990</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		324,531	173,890
Shareholders' funds		<u>324,631</u>	<u>173,990</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2024 and were signed on its behalf by

A W Wilson
Director

Company Registration No. 08456021

A W WILSON GROUNDWORKS LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory information

A W Wilson Groundworks Ltd. is a private company, limited by shares, registered in England and Wales, registration number 08456021. The registered office is 5 HARE HILL, EGLINGHAM, ALNWICK, NORTHUMBERLAND, NE66 2UD, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Fixtures & fittings	3 year straight line
Computer equipment	3 year straight line

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2023	407,260	-	-	2,492	409,752
Additions	115,407	18,800	2,000	417	136,624
Disposals	(52,965)	-	-	-	(52,965)
At 31 March 2024	469,702	18,800	2,000	2,909	493,411
Depreciation					
At 1 April 2023	161,819	-	-	646	162,465
Charge for the year	43,900	-	500	946	45,346
On disposals	(4,410)	-	-	-	(4,410)
At 31 March 2024	201,309	-	500	1,592	203,401
Net book value					
At 31 March 2024	268,393	18,800	1,500	1,317	290,010
At 31 March 2023	245,441	-	-	1,846	247,287

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

5 Debtors	2024	2023		
	£	£		
Amounts falling due within one year				
Trade debtors	48,137	63,619		
Accrued income and prepayments	7,285	-		
Other debtors	112,000	46,736		
	<u>167,422</u>	<u>110,355</u>		
Amounts falling due after more than one year				
Other debtors	<u>231,908</u>	<u>-</u>		
6 Creditors: amounts falling due within one year	2024	2023		
	£	£		
Bank loans and overdrafts	35,000	10,000		
VAT	44,329	-		
Obligations under finance leases and hire purchase contracts	22,560	24,790		
Trade creditors	94,557	181,600		
Taxes and social security	117,888	76,712		
Loans from directors	652	-		
Accruals	8,269	7,924		
	<u>323,255</u>	<u>301,026</u>		
7 Creditors: amounts falling due after more than one year	2024	2023		
	£	£		
Bank loans	82,500	21,667		
Obligations under finance leases and hire purchase contracts	27,640	50,200		
	<u>110,140</u>	<u>71,867</u>		
8 Loans to directors				
	Brought Forward	Advance/credit	Repaid	Carried Forward
	£	£	£	£
Director's loan account	45,000	67,000	-	112,000
	<u>45,000</u>	<u>67,000</u>	<u>-</u>	<u>112,000</u>

9 Transactions with related parties

Included in other debtors is a loan balance to Fernlea Ltd, a company under common control. The balance at the balance sheet date is £231,908 and is considered to be repayable in more than one year.

10 Average number of employees

During the year the average number of employees was 12 (2023: 9).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.