

**LANGHAM MACHINE TOOL ENGINEERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Langham Machine Tool Engineers Limited
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Langham Machine Tool Engineers Limited
Balance Sheet
As At 31 March 2024

Registered number: 08465430

	Notes	2024		2023	
		£	£	£	£
CURRENT ASSETS					
Stocks	4	10,000		15,000	
Debtors	5	3,335		9,435	
Cash at bank and in hand		13,613		8,367	
		26,948		32,802	
Creditors: Amounts Falling Due Within One Year	6	(23,047)		(8,491)	
NET CURRENT ASSETS (LIABILITIES)			3,901		24,311
TOTAL ASSETS LESS CURRENT LIABILITIES			3,901		24,311
Creditors: Amounts Falling Due After More Than One Year	7		(6,024)		(16,250)
NET (LIABILITIES)/ASSETS			(2,123)		8,061
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Profit and Loss Account			(3,123)		7,061
SHAREHOLDERS' FUNDS			(2,123)		8,061

Langham Machine Tool Engineers Limited
Balance Sheet (continued)
As At 31 March 2024

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr B J Ord

Director

2 October 2024

The notes on pages 3 to 4 form part of these financial statements.

Langham Machine Tool Engineers Limited
Notes to the Financial Statements
For The Year Ended 31 March 2024

1. General Information

Langham Machine Tool Engineers Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08465430 . The registered office is 80 Borough Road, Middlesbrough, Cleveland, TS1 2JN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

These accounts have been prepared on a going concern basis as the director has agreed to defer their loans in favour of all other creditors as noted in note 6.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2023: 3)

4. Stocks

	2024	2023
	£	£
Finished goods	10,000	15,000

5. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	3,335	9,435

Langham Machine Tool Engineers Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	-	1,340
Bank loans and overdrafts	5,224	-
Other creditors	17,823	7,151
	23,047	8,491

Other creditors includes an amount owing to the director of £11,466 and they have agreed to defer their loan in favour of all other creditors.

7. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Bank loans	6,024	16,250
	6,024	16,250

8. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	1,000	1,000
	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.