

COMPANY REGISTRATION NUMBER: 08525061

**A&H Superstore Limited**

**Filleted Unaudited Financial Statements**

**31 May 2024**

# A&H Superstore Limited

## Statement of Financial Position

**31 May 2024**

		2024		2023
	Note	£	£	£
<b>Fixed assets</b>				
Intangible assets	5	1,400		1,600
Tangible assets	6	31,844		25,746
		-----		-----
		<b>33,244</b>		27,346
<b>Current assets</b>				
Stocks		58,874		51,896
Debtors	7	13,174		12,905
Cash at bank and in hand		12,515		23,180
		-----		-----
		<b>84,563</b>		87,981
<b>Creditors: amounts falling due within one year</b>	8	<b>98,528</b>		87,322
		-----		-----
<b>Net current (liabilities)/assets</b>			<b>( 13,965)</b>	659
			-----	-----
<b>Total assets less current liabilities</b>			<b>19,279</b>	28,005
<b>Creditors: amounts falling due after more than one year</b>	9		<b>9,601</b>	19,603
			-----	-----
<b>Net assets</b>			<b>9,678</b>	8,402
			-----	-----
<b>Capital and reserves</b>				
Called up share capital			100	100
Profit and loss account			9,578	8,302
			-----	-----
<b>Shareholders funds</b>			<b>9,678</b>	8,402
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 May 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **A&H Superstore Limited**

## **Statement of Financial Position** *(continued)*

**31 May 2024**

These financial statements were approved by the board of directors and authorised for issue on 5 September 2024, and are signed on behalf of the board by:

Mr V Lond

Director

Company registration number: 08525061

# A&H Superstore Limited

## Notes to the Financial Statements

### Year ended 31 May 2024

#### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 533 Green Lanes, London, N8 0RL.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 4% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

## **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% reducing balance

Motor vehicles - 20% reducing balance

## **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### 4. Particulars of employees

The average number of persons employed by the company during the year amounted to 5 (2023: 4 ).

#### 5. Intangible assets

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
<b>At 1 June 2023 and 31 May 2024</b>	<b>5,000</b>
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<b>Amortisation</b>	
At 1 June 2023	3,400
Charge for the year	200
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<b>At 31 May 2024</b>	<b>3,600</b>
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<b>Carrying amount</b>	
<b>At 31 May 2024</b>	<b>1,400</b>
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At 31 May 2023	1,600
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#### 6. Tangible assets

	Land and buildings	Fixtures and fittings	Motor vehicles	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 June 2023	2,407	62,485	–	<b>64,892</b>
Additions	–	531	12,926	<b>13,457</b>
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<b>At 31 May 2024</b>	<b>2,407</b>	<b>63,016</b>	<b>12,926</b>	<b>78,349</b>
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<b>Depreciation</b>				
At 1 June 2023	–	39,146	–	<b>39,146</b>
Charge for the year	–	4,774	2,585	<b>7,359</b>
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<b>At 31 May 2024</b>	<b>–</b>	<b>43,920</b>	<b>2,585</b>	<b>46,505</b>
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<b>Carrying amount</b>				
<b>At 31 May 2024</b>	<b>2,407</b>	<b>19,096</b>	<b>10,341</b>	<b>31,844</b>
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At 31 May 2023	2,407	23,339	–	25,746
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#### 7. Debtors

	<b>2024</b>	2023
	£	£
Other debtors	<b>13,174</b>	12,905
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#### 8. Creditors: amounts falling due within one year

	<b>2024</b>	2023
	£	£
Bank loans and overdrafts	<b>11,232</b>	11,232
Trade creditors	<b>10,694</b>	3,459
Corporation tax	<b>296</b>	2,838
Social security and other taxes	<b>300</b>	1,216
Other creditors	<b>76,006</b>	68,577
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**98,528**

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**87,322**

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## 9. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	<b>9,601</b>	19,603

## 10. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	<b>2024</b>		
	Balance brought forward	Advances/ (credits) to the director	<b>Balance outstanding</b>
	£	£	£
Mr V Lond	( 66,063)	( 4,079)	<b>( 70,142)</b>

  

	<b>2023</b>		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr V Lond	( 67,951)	1,888	( 66,063)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.