

Company registration number 08545563 (England and Wales)

**918 COFFEE CO LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 MAY 2022**  
**PAGES FOR FILING WITH REGISTRAR**

# 918 COFFEE CO LIMITED

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# 918 COFFEE CO LIMITED

## BALANCE SHEET

AS AT 30 MAY 2022

		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	4		3,000		3,600
Tangible assets	5		126,557		169,559
			<u>129,557</u>		<u>173,159</u>
<b>Current assets</b>					
Stocks		153,500		155,697	
Debtors	6	56,904		83,812	
Cash at bank and in hand		18,919		61,445	
		<u>229,323</u>		<u>300,954</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(166,331)</u>		<u>(192,499)</u>	
<b>Net current assets</b>			<u>62,992</u>		<u>108,455</u>
<b>Total assets less current liabilities</b>			<u>192,549</u>		<u>281,614</u>
<b>Creditors: amounts falling due after more than one year</b>	8		(91,673)		(123,526)
<b>Provisions for liabilities</b>			<u>(24,046)</u>		<u>(32,216)</u>
<b>Net assets</b>			<u>76,830</u>		<u>125,872</u>
<b>Capital and reserves</b>					
Called up share capital			10		10
Profit and loss reserves			76,820		125,862
<b>Total equity</b>			<u>76,830</u>		<u>125,872</u>

## **918 COFFEE CO LIMITED**

### **BALANCE SHEET (CONTINUED)**

**AS AT 30 MAY 2022**

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The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 27 February 2023

Mr J Cornelius  
**Director**

**Company Registration No. 08545563**

# 918 COFFEE CO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MAY 2022

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### 1 Accounting policies

#### Company information

918 Coffee Co Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Roastery, Semley Business Park, Shaftesbury, Dorset, SP7 9AN.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### 1.4 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Eco Roast franchise	10 years
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#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	nil
Plant and equipment	15% Straight Line
Fixtures and fittings	15% Reducing Balance
Computers	25% Straight Line
Motor vehicles	25% Straight Line

# 918 COFFEE CO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 MAY 2022

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### 1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets. A provision is made for any impairment loss and taken to the profit and loss account.

#### 1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The company only enters into Basic financial instrument transactions.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

# 918 COFFEE CO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 MAY 2022

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### 1 Accounting policies (Continued)

#### 1.10 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.11 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### *Current tax*

The current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

##### *Deferred tax*

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in the tax assessments.

Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

The company's liability for current and deferred tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### 1.12 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.14 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

# 918 COFFEE CO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 MAY 2022

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### 1 Accounting policies (Continued)

#### 1.15 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

#### 1.16 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	10	8

# 918 COFFEE CO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 MAY 2022

### 4 Intangible fixed assets

	Eco Roast franchise £
<b>Cost</b>	
At 31 May 2021 and 30 May 2022	6,000
<b>Amortisation and impairment</b>	
At 31 May 2021	2,400
Amortisation charged for the year	600
At 30 May 2022	3,000
<b>Carrying amount</b>	
At 30 May 2022	3,000
At 30 May 2021	3,600

### 5 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
<b>Cost</b>						
At 31 May 2021	3,354	309,849	1,859	1,860	24,964	341,886
Additions	-	2,486	-	563	-	3,049
At 30 May 2022	3,354	312,335	1,859	2,423	24,964	344,935
<b>Depreciation and impairment</b>						
At 31 May 2021	-	149,539	1,071	1,057	20,660	172,327
Depreciation charged in the year	-	41,180	118	449	4,304	46,051
At 30 May 2022	-	190,719	1,189	1,506	24,964	218,378
<b>Carrying amount</b>						
At 30 May 2022	3,354	121,616	670	917	-	126,557
At 30 May 2021	3,354	160,310	788	803	4,304	169,559

# 918 COFFEE CO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 MAY 2022

<b>6 Debtors</b>		<b>2022</b>	<b>2021</b>
		£	£
<b>Amounts falling due within one year:</b>			
Trade debtors		49,283	67,949
Corporation tax recoverable		-	852
Other debtors		5,258	11,687
Prepayments and accrued income		2,363	3,324
		<u>56,904</u>	<u>83,812</u>
<b>7 Creditors: amounts falling due within one year</b>		<b>2022</b>	<b>2021</b>
		£	£
Obligations under finance leases		-	2,039
Other borrowings		34,520	31,434
Trade creditors		118,369	124,756
Corporation tax		4,391	-
Other taxation and social security		4,899	7,399
Other creditors		652	23,571
Accruals and deferred income		3,500	3,300
		<u>166,331</u>	<u>192,499</u>
<b>8 Creditors: amounts falling due after more than one year</b>		<b>2022</b>	<b>2021</b>
	<b>Notes</b>	£	£
Bank loans and overdrafts		91,673	123,526
		<u>91,673</u>	<u>123,526</u>
<b>9 Operating lease commitments</b>			
<b>Lessee</b>			
At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:		<b>2022</b>	<b>2021</b>
		£	£
		22,080	22,080
		<u>22,080</u>	<u>22,080</u>

## 918 COFFEE CO LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 MAY 2022

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#### 10 Related party transactions

The following amounts were outstanding at the reporting end date:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts due to related parties</b>		
Other related parties	189	13,215
	<u>189</u>	<u>13,215</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.