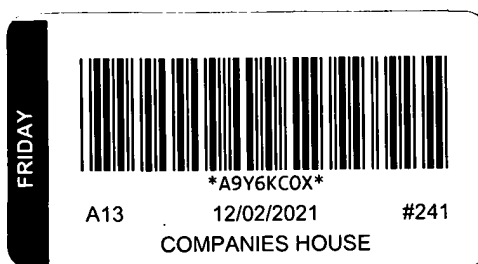


Unaudited Financial Statements
for the Year Ended 30th June 2020
for
Multi Point Constraint Ltd



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for the Year Ended 30th June 2020

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Multi Point Constraint Ltd
Company Information
for the Year Ended 30th June 2020

DIRECTORS:

D M Basford
A L Basford

REGISTERED OFFICE:

Pailton Fields Farm House
Pailton
Rugby
Warwickshire
CV23 0QJ

REGISTERED NUMBER:

08549521 (England and Wales)

ACCOUNTANTS:

Barker & Co
Chartered Accountants
Street Ashton Farmhouse
Stretton Under Fosse
Rugby
Warwickshire
CV23 0PH

Multi Point Constraint Ltd (Registered number: 08549521)

Balance Sheet
30th June 2020

	Notes	2020	2019
		£	£
FIXED ASSETS			
Tangible assets	4	25,761	24,923
CURRENT ASSETS			
Stocks		5,450	6,960
Debtors	5	10,625	2,038
Investments	6	52,101	36,136
Cash at bank		123,693	115,509
		<u>191,869</u>	<u>160,643</u>
CREDITORS			
Amounts falling due within one year	7	42,860	47,476
NET CURRENT ASSETS		<u>149,009</u>	<u>113,167</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>174,770</u>	<u>138,090</u>
PROVISIONS FOR LIABILITIES		<u>300</u>	<u>1,400</u>
NET ASSETS		<u><u>174,470</u></u>	<u><u>136,690</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		174,370	136,590
SHAREHOLDERS' FUNDS		<u><u>174,470</u></u>	<u><u>136,690</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

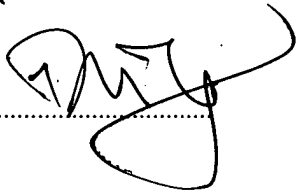
Balance Sheet - continued
30th June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

25/6/20



.....
D M Basford - Director

Notes to the Financial Statements
for the Year Ended 30th June 2020

1. STATUTORY INFORMATION

Multi Point Constraint Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 1).

**Notes to the Financial Statements - continued
for the Year Ended 30th June 2020**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st July 2019	17,699	2,205	20,710	1,428	42,042
Additions	2,590	661	-	-	3,251
Disposals	-	(1,723)	-	-	(1,723)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30th June 2020	20,289	1,143	20,710	1,428	43,570
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1st July 2019	-	1,099	15,409	611	17,119
Charge for year	-	259	1,325	204	1,788
Eliminated on disposal	-	(1,098)	-	-	(1,098)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30th June 2020	-	260	16,734	815	17,809
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 30th June 2020	20,289	883	3,976	613	25,761
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30th June 2019	17,699	1,106	5,301	817	24,923
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	10,625	1,998
Prepayments	-	40
	<hr/>	<hr/>
	10,625	2,038
	<hr/> <hr/>	<hr/> <hr/>

6. CURRENT ASSET INVESTMENTS

	2020 £	2019 £
Other	52,101	36,136
	<hr/> <hr/>	<hr/> <hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Corporation Tax	24,300	11,800
Social security and other taxes	11,583	6,052
Hire Purchase	-	1,166
Directors' current accounts	5,262	26,190
Accrued expenses	1,715	2,268
	<hr/>	<hr/>
	42,860	47,476
	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 30th June 2020

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Hire Purchase	-	1,166
	<u> </u>	<u> </u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to Director's subsisted during the year:

Description	Debit	Credit
Use of home as office		£208
Expenses paid privately		£15,664
Salary		£12,261
Withdrawn	£53,761	
Total	£53,761	£28,133

Interest is payable at 4% to the directors on money lent to the company. During the year interest of £333 accrued.

11. ULTIMATE CONTROLLING PARTY

The controlling party is D M Basford.