

REGISTERED NUMBER: 08549521 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30th June 2022
for
Multi Point Constraint Ltd

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for the Year Ended 30th June 2022

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Multi Point Constraint Ltd

Company Information
for the Year Ended 30th June 2022

DIRECTOR:

D M Basford

REGISTERED OFFICE:

Pailton Fields Farm House
Pailton
Rugby
Warwickshire
CV23 0QJ

REGISTERED NUMBER:

08549521 (England and Wales)

ACCOUNTANTS:

Barker & Co
Chartered Accountants
Watling Offices
Smockington Lane
Wolvey
Hinckley
Leicestershire
LE10 3AY

Multi Point Constraint Ltd (Registered number: 08549521)

Balance Sheet
30th June 2022

	Notes	2022	2021
		£	£
FIXED ASSETS			
Tangible assets	4	24,701	25,130
CURRENT ASSETS			
Stocks		5,450	5,450
Debtors	5	23,254	420
Investments	6	67,836	67,836
Cash at bank		136,594	132,714
		<u>233,134</u>	<u>206,420</u>
CREDITORS			
Amounts falling due within one year	7	29,429	30,419
NET CURRENT ASSETS		<u>203,705</u>	<u>176,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>228,406</u>	<u>201,131</u>
PROVISIONS FOR LIABILITIES		<u>800</u>	<u>300</u>
NET ASSETS		<u><u>227,606</u></u>	<u><u>200,831</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		227,506	200,731
SHAREHOLDERS' FUNDS		<u><u>227,606</u></u>	<u><u>200,831</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Multi Point Constraint Ltd (Registered number: 08549521)

Balance Sheet - continued

30th June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on ^x 28/1/23 and were signed by:


.....
D M Basford - Director

Notes to the Financial Statements
for the Year Ended 30th June 2022

1. STATUTORY INFORMATION

Multi Point Constraint Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

**Notes to the Financial Statements - continued
for the Year Ended 30th June 2022**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st July 2021	20,289	2,039	20,710	1,428	44,466
Additions	-	841	-	-	841
At 30th June 2022	<u>20,289</u>	<u>2,880</u>	<u>20,710</u>	<u>1,428</u>	<u>45,307</u>
DEPRECIATION					
At 1st July 2021	-	639	17,728	969	19,336
Charge for year	-	409	746	115	1,270
At 30th June 2022	<u>-</u>	<u>1,048</u>	<u>18,474</u>	<u>1,084</u>	<u>20,606</u>
NET BOOK VALUE					
At 30th June 2022	<u>20,289</u>	<u>1,832</u>	<u>2,236</u>	<u>344</u>	<u>24,701</u>
At 30th June 2021	<u>20,289</u>	<u>1,400</u>	<u>2,982</u>	<u>459</u>	<u>25,130</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	18,144	-
Prepayments	5,110	420
	<u>23,254</u>	<u>420</u>

6. CURRENT ASSET INVESTMENTS

	2022 £	2021 £
Other	67,836	67,836

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Corporation Tax	8,900	8,900
Social security and other taxes	6,118	14,007
Other creditors	2,785	-
Directors' current accounts	9,679	6,010
Accrued expenses	1,947	1,502
	<u>29,429</u>	<u>30,419</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 30th June 2022

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to Director's subsisted during the year:

Description	Debit	Credit
Use of home as office		£420
Expenses paid privately Withdrawn	£8,071	£6,620
Total	£8,071	£7,040

No interest is payable on the Director's loan account.

11. ULTIMATE CONTROLLING PARTY

The controlling party is D M Basford.