

**Unaudited Financial Statements**  
**for the Year Ended 30th June 2024**  
**for**  
**Multi Point Constraint Ltd**

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**for the Year Ended 30th June 2024**

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**Multi Point Constraint Ltd**  
**Company Information**  
**for the Year Ended 30th June 2024**

**DIRECTOR:** D M Basford

**SECRETARY:** D M Basford

**REGISTERED OFFICE:** Pailton Fields Farm House  
Pailton  
Rugby  
Warwickshire  
CV23 0QJ

**REGISTERED NUMBER:** 08549521 (England and Wales)

**ACCOUNTANTS:** Barker & Co  
Chartered Accountants  
Watling Offices  
Smockington Lane  
Wolvey  
Hinckley  
Leicestershire  
LE10 3AY

**Multi Point Constraint Ltd (Registered number: 08549521)**

**Balance Sheet**  
**30th June 2024**

	Notes	2024 £	£	2023 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		23,128		27,458
<b>CURRENT ASSETS</b>					
Stocks		4,500		5,450	
Debtors	5	420		17,118	
Investments	6	130,762		120,873	
Cash at bank		<u>106,360</u>		<u>73,968</u>	
		242,042		217,409	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>44,207</u>		<u>22,336</u>	
<b>NET CURRENT ASSETS</b>			<u>197,835</u>		<u>195,073</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			220,963		222,531
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,300</u>		<u>1,800</u>
<b>NET ASSETS</b>			<u>219,663</u>		<u>220,731</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>219,563</u>		<u>220,631</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>219,663</u>		<u>220,731</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Multi Point Constraint Ltd (Registered number: 08549521)**

**Balance Sheet - continued**  
**30th June 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21st March 2025 and were signed by:

D M Basford - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 30th June 2024**

1. **STATUTORY INFORMATION**

Multi Point Constraint Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line on cost over 10 years
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2023 - 2).

**Notes to the Financial Statements - continued  
for the Year Ended 30th June 2024**

4.	<b>TANGIBLE FIXED ASSETS</b>				
	<b>Freehold property</b>	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Totals</b>
	£	£	£	£	£
	<b>COST</b>				
	At 1st July 2023 and 30th June 2024				
	<u>20,289</u>	<u>2,880</u>	<u>20,710</u>	<u>8,456</u>	<u>52,335</u>
	<b>DEPRECIATION</b>				
	At 1st July 2023				
	2,028	1,506	19,034	2,309	24,877
	Charge for year				
	<u>2,029</u>	<u>345</u>	<u>420</u>	<u>1,536</u>	<u>4,330</u>
	At 30th June 2024				
	<u>4,057</u>	<u>1,851</u>	<u>19,454</u>	<u>3,845</u>	<u>29,207</u>
	<b>NET BOOK VALUE</b>				
	At 30th June 2024				
	<u>16,232</u>	<u>1,029</u>	<u>1,256</u>	<u>4,611</u>	<u>23,128</u>
	At 30th June 2023				
	<u>18,261</u>	<u>1,374</u>	<u>1,676</u>	<u>6,147</u>	<u>27,458</u>
5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
				<b>2024</b>	<b>2023</b>
				£	£
	Trade debtors			-	16,258
	Tax			-	440
	Prepayments			<u>420</u>	<u>420</u>
				<u>420</u>	<u>17,118</u>
6.	<b>CURRENT ASSET INVESTMENTS</b>				
				<b>2024</b>	<b>2023</b>
				£	£
	Other			<u>130,762</u>	<u>120,873</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
				<b>2024</b>	<b>2023</b>
				£	£
	Corporation Tax			2,360	-
	Social security and other taxes			1,972	3,047
	Other creditors			2,847	5,301
	Directors' current accounts			21,155	12,478
	Accrued expenses			<u>15,873</u>	<u>1,510</u>
				<u>44,207</u>	<u>22,336</u>
8.	<b>CALLED UP SHARE CAPITAL</b>				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	<b>2024</b>	<b>2023</b>
				£	£
	100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th June 2024**

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to Director's subsisted during the year:

Description	Debit	Credit
Use of home as office		£312
Expenses paid privately		£7,365
Withdrawn	£0	
Total	£0	£7,677

Interest is payable at 4% to the directors on money lent to the company. During the year interest of £542 accrued.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.