

**Unaudited Financial Statements**  
**for the Year Ended 30 June 2022**  
**for**  
**4FASHIONS LTD**

**4FASHIONS LTD (REGISTERED NUMBER: 08557318)**

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for the Year Ended 30 June 2022**

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**4FASHIONS LTD**  
**Company Information**  
**for the Year Ended 30 June 2022**

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**Directors:** Y Lin  
H Jiang  
X Wang

**Registered office:** Unit 3  
Manchester Trade Park  
Holt Street  
Manchester  
M40 5AX

**Registered number:** 08557318 (England and Wales)

**Accountants:** Haines Watts Manchester Limited  
Northern Assurance Buildings  
9-21 Princess Street  
Manchester  
M2 4DN

**4FASHIONS LTD (REGISTERED NUMBER: 08557318)**

**Balance Sheet  
30 June 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	5		<b>44,360</b>		107,852
<b>Current assets</b>					
Stocks		<b>1,035,128</b>		1,230,188	
Debtors	6	<b>2,488,598</b>		5,067,093	
Cash at bank		<b>473,792</b>		1,690,296	
		<b>3,997,518</b>		<b>7,987,577</b>	
<b>Creditors</b>					
Amounts falling due within one year	7	<b>3,642,156</b>		6,462,698	
<b>Net current assets</b>			<b>355,362</b>		1,524,879
<b>Total assets less current liabilities</b>			<b>399,722</b>		1,632,731
<b>Provisions for liabilities</b>			<b>5,002</b>		9,642
<b>Net assets</b>			<b>394,720</b>		1,623,089
<b>Capital and reserves</b>					
Called up share capital	8		<b>400</b>		400
Retained earnings			<b>394,320</b>		1,622,689
<b>Shareholders' funds</b>			<b>394,720</b>		1,623,089

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 March 2023 and were signed on its behalf by:

Y Lin - Director

# 4FASHIONS LTD (REGISTERED NUMBER: 08557318)

## Notes to the Financial Statements for the Year Ended 30 June 2022

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### 1. Statutory information

4Fashions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

### 3. Accounting policies

#### Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

#### Going concern

COVID-19 introduced a level of business disruption during the pandemic. Although the restrictions caused by the pandemic have been eased there is continued uncertainty regarding any future disruptions..

4Fashions Limited is fortunately well equipped to cope with the disruption. The directors have conducted a business review of liquidity and resources and concluded that the company has adequate resources to continue to trade profitably for at least twelve months from the date of approval of the financial statements. As such, the financial statements continue to adopt the going concern basis of accounting in preparing the financial statements.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- straight line over the term of the lease
Plant and machinery	- 20% straight line
Fixtures, fittings and equipment	- 20% straight line
Computer equipment	- 33% straight line

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**4FASHIONS LTD (REGISTERED NUMBER: 08557318)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022**

**3. Accounting policies - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors receivable and creditors payable due within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Profit and Loss Account in administrative expenses.

**4. Employees and directors**

The average number of employees during the year was 26 (2021 - 38 ).

**5. Tangible fixed assets**

	Improvements to property £	Plant and machinery £	Fixtures, fittings and equipment £	Computer equipment £	Totals £
<b>Cost</b>					
At 1 July 2021	228,007	4,725	86,345	41,708	360,785
Additions	-	-	4,700	4,025	8,725
At 30 June 2022	<u>228,007</u>	<u>4,725</u>	<u>91,045</u>	<u>45,733</u>	<u>369,510</u>
<b>Depreciation</b>					
At 1 July 2021	157,164	2,962	64,562	28,245	252,933
Charge for year	53,133	945	8,466	9,673	72,217
At 30 June 2022	<u>210,297</u>	<u>3,907</u>	<u>73,028</u>	<u>37,918</u>	<u>325,150</u>
<b>Net book value</b>					
At 30 June 2022	<u>17,710</u>	<u>818</u>	<u>18,017</u>	<u>7,815</u>	<u>44,360</u>
At 30 June 2021	<u>70,843</u>	<u>1,763</u>	<u>21,783</u>	<u>13,463</u>	<u>107,852</u>

**4FASHIONS LTD (REGISTERED NUMBER: 08557318)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022**

6.	<b>Debtors: amounts falling due within one year</b>			<b>2022</b>	<b>2021</b>
				<b>£</b>	<b>£</b>
	Trade debtors		2,251,987		5,002,119
	Amounts owed by group undertakings		133,445		-
	Other debtors		103,166		64,974
			<u>2,488,598</u>		<u>5,067,093</u>
7.	<b>Creditors: amounts falling due within one year</b>			<b>2022</b>	<b>2021</b>
				<b>£</b>	<b>£</b>
	Payments on account		2,910,138		907,993
	Trade creditors		452,173		2,570,797
	Amounts owed to group undertakings		-		1,207
	Taxation and social security		268,588		2,969,066
	Other creditors		11,257		13,635
			<u>3,642,156</u>		<u>6,462,698</u>
8.	<b>Called up share capital</b>				
	<b>Allotted and issued:</b>				
	<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2022</b>	<b>2021</b>
				<b>£</b>	<b>£</b>
	400	Share capital 1	£1	<u>400</u>	<u>400</u>

9. **Other financial commitments**

At the year end the company has financial commitments of £33,371 (2021 - £98,150) under non-cancellable operating leases.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.