

**Unaudited Financial Statements for the Year Ended 30 June 2021**

**for**

**Component Creations Limited**

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for the Year Ended 30 June 2021**

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**Component Creations Limited**

**Company Information  
for the Year Ended 30 June 2021**

**DIRECTOR:** R I Lawday

**REGISTERED OFFICE:** Grove House  
1 Grove Place  
Bedford  
Bedfordshire  
MK40 3JJ

**REGISTERED NUMBER:** 08560846 (England and Wales)

**ACCOUNTANTS:** Thompsons Accountancy Services Limited  
Chartered Accountants  
Grove House  
1 Grove Place  
Bedford  
Bedfordshire  
MK40 3JJ

**Component Creations Limited (Registered number: 08560846)**

**Statement of Financial Position  
30 June 2021**

	Notes	30.6.21 £	£	30.6.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		442		221
<b>CURRENT ASSETS</b>					
Debtors	5	5,072		10,767	
Cash at bank		<u>111,292</u>		<u>100,463</u>	
		<b>116,364</b>		<b>111,230</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>97,461</u>		<u>93,927</u>	
<b>NET CURRENT ASSETS</b>			<b>18,903</b>		<b>17,303</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>19,345</b>		<b>17,524</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>84</b>		<b>42</b>
<b>NET ASSETS</b>			<b>19,261</b>		<b>17,482</b>
<b>CAPITAL AND RESERVES</b>					
Allotted, called up and fully paid share capital			<b>100</b>		100
Retained earnings			<u>19,161</u>		<u>17,382</u>
			<b>19,261</b>		<b>17,482</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Component Creations Limited (Registered number: 08560846)**

**Statement of Financial Position - continued**  
**30 June 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 February 2022 and were signed by:

R I Lawday - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 June 2021**

**1. STATUTORY INFORMATION**

Component Creations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2020	125	8,011	8,136
Additions	-	412	412
At 30 June 2021	<u>125</u>	<u>8,423</u>	<u>8,548</u>
<b>DEPRECIATION</b>			
At 1 July 2020	125	7,790	7,915
Charge for year	-	191	191
At 30 June 2021	<u>125</u>	<u>7,981</u>	<u>8,106</u>
<b>NET BOOK VALUE</b>			
At 30 June 2021	<u>-</u>	<u>442</u>	<u>442</u>
At 30 June 2020	<u>-</u>	<u>221</u>	<u>221</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Amounts recoverable on contracts	3,960	9,600
Prepayments	<u>1,112</u>	<u>1,167</u>
	<u>5,072</u>	<u>10,767</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Tax	5,934	8,670
VAT	3,769	4,137
Directors' current accounts	87,082	80,469
Accrued expenses	<u>676</u>	<u>651</u>
	<u>97,461</u>	<u>93,927</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.