

REGISTERED NUMBER: 08563002 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2018 TO 30 SEPTEMBER 2019
FOR
GRS IT CONSULTANCY LTD

GRS IT CONSULTANCY LTD (REGISTERED NUMBER: 08563002)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2018 TO 30 SEPTEMBER 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

GRS IT CONSULTANCY LTD

COMPANY INFORMATION
FOR THE PERIOD 1 JULY 2018 TO 30 SEPTEMBER 2019

DIRECTOR: G R Sturrock

REGISTERED OFFICE: Wedgewood Mill Lane
Higher Heath
Whitchurch
Shropshire
SY13 2HR

REGISTERED NUMBER: 08563002 (England and Wales)

ACCOUNTANTS: GWAS Limited
Suite 2, Unit 14, First Floor
Platts Eyot
Lower Sunbury Road
Hampton
Middlesex
TW12 2HF

GRS IT CONSULTANCY LTD (REGISTERED NUMBER: 08563002)

BALANCE SHEET
30 SEPTEMBER 2019

	Notes	30.9.19		30.6.18	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		-		518
CURRENT ASSETS					
Debtors	5	-		2,177	
Cash at bank		<u>1,369</u>		<u>7,266</u>	
		1,369		9,443	
CREDITORS					
Amounts falling due within one year	6	<u>1,368</u>		<u>9,840</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1</u>		<u>(397)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1</u>		<u>121</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			-		120
SHAREHOLDERS' FUNDS			<u>1</u>		<u>121</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 February 2020 and were signed by:

G R Sturrock - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2018 TO 30 SEPTEMBER 2019

1. STATUTORY INFORMATION

Grs It Consultancy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2018 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2018 TO 30 SEPTEMBER 2019**

4.	TANGIBLE FIXED ASSETS		Plant and machinery etc
			£
	COST		
	At 1 July 2018		3,384
	Disposals		<u>(3,384)</u>
	At 30 September 2019		-
	DEPRECIATION		
	At 1 July 2018		2,866
	Charge for period		518
	Eliminated on disposal		<u>(3,384)</u>
	At 30 September 2019		-
	NET BOOK VALUE		
	At 30 September 2019		-
	At 30 June 2018		<u>518</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.9.19	30.6.18
		£	£
	Trade debtors	<u>-</u>	<u>2,177</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.9.19	30.6.18
		£	£
	Taxation and social security	976	7,888
	Other creditors	<u>392</u>	<u>1,952</u>
		<u>1,368</u>	<u>9,840</u>
7.	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number: Class:	Nominal value:	30.9.19 30.6.18
		£	£
	1 Ordinary	£1	- 1
	96 Ordinary A	£0.01	1 -
	4 Ordinary B	£0.01	- -
			<u>1</u> <u>1</u>

The following shares were allotted and fully paid for cash at par during the period:

96 Ordinary A shares of £0.01 each

4 Ordinary B shares of £0.01 each

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 30 September 2019 and the year ended 30 June 2018:

	30.9.19	30.6.18
	£	£
G R Sturrock		
Balance outstanding at start of period	(1,952)	(669)
Amounts advanced	1,560	6,238
Amounts repaid	-	(7,521)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(392)</u>	<u>(1,952)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.