

**REGISTERED NUMBER: 08628411 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 31 July 2020  
for  
2020X Limited**

**Contents of the Financial Statements  
for the Year Ended 31 July 2020**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**2020X Limited**  
**Company Information**  
**for the Year Ended 31 July 2020**

**DIRECTORS:** M G Allin  
Miss C Calvo-Couto

**REGISTERED OFFICE:** 79 Poulters Lane  
Worthing  
West Sussex  
BN14 7SX

**REGISTERED NUMBER:** 08628411 (England and Wales)

**ACCOUNTANTS:** Clarke Goodhand Smith Limited  
12a Marlborough Place  
BRIGHTON  
East Sussex  
BN1 1WN

**2020X Limited (Registered number: 08628411)****Balance Sheet  
31 July 2020**

	Notes	31.7.20 £	£	31.7.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,565		9,793
Investments	5		<u>96</u>		<u>96</u>
			6,661		9,889
<b>CURRENT ASSETS</b>					
Debtors	6	186		282	
Cash at bank		<u>1,601</u>		<u>1,816</u>	
		1,787		2,098	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>9,059</u>		<u>10,503</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(7,272)</u>		<u>(8,405)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(611)		1,484
<b>PROVISIONS FOR LIABILITIES</b>	8		-		844
<b>NET (LIABILITIES)/ASSETS</b>			<u>(611)</u>		<u>640</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		5		5
Retained earnings	10		<u>(616)</u>		<u>635</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(611)</u>		<u>640</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**2020X Limited (Registered number: 08628411)**

**Balance Sheet - continued  
31 July 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 January 2021 and were signed on its behalf by:

M G Allin - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 July 2020

1. **STATUTORY INFORMATION**

2020X Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Fixed asset investments**

Investments in shares are included at cost less impairment.

**Government grants**

Government grants in relation to tangible fixed assets are credited to the profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Office equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 August 2019 and 31 July 2020	<u>500</u>	<u>12,523</u>	<u>14,181</u>	<u>27,204</u>
<b>DEPRECIATION</b>				
At 1 August 2019	369	4,508	12,534	17,411
Charge for year	<u>26</u>	<u>1,603</u>	<u>1,599</u>	<u>3,228</u>
At 31 July 2020	<u>395</u>	<u>6,111</u>	<u>14,133</u>	<u>20,639</u>
<b>NET BOOK VALUE</b>				
At 31 July 2020	<u>105</u>	<u>6,412</u>	<u>48</u>	<u>6,565</u>
At 31 July 2019	<u>131</u>	<u>8,015</u>	<u>1,647</u>	<u>9,793</u>

2020X Limited (Registered number: 08628411)

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2020

5. **FIXED ASSET INVESTMENTS**

**COST**

At 1 August 2019  
and 31 July 2020

**NET BOOK VALUE**

At 31 July 2020  
At 31 July 2019

Other  
investments  
£

96

96

96

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.7.20

31.7.19

£

£

Other debtors

186

282

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.7.20

31.7.19

£

£

Hire purchase contracts

8,226

9,911

Directors' current accounts

5

178

Accrued expenses

828

414

9,059

10,503

8. **PROVISIONS FOR LIABILITIES**

31.7.20

31.7.19

£

£

Deferred tax

-

844

Deferred  
tax  
£

Balance at 1 August 2019

844

Accelerated capital allowances

(844)

Balance at 31 July 2020

-

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

31.7.20

31.7.19

£

£

4 Ordinary

£1

4

4

1 Ordinary A

£1

1

1

5

5

**2020X Limited (Registered number: 08628411)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2020**

**10. RESERVES**

	Retained earnings £
At 1 August 2019	635
Profit for the year	19,419
Dividends	<u>(20,670)</u>
At 31 July 2020	<u>(616)</u>

**11. RELATED PARTY DISCLOSURES**

During the year, total dividends of £20,670 (2019 - £23,430) were paid to the directors .

**12. CONTROLLING PARTY**

The company is controlled by its director, M Allin, by virtue of his majority ownership of the issued share capital.

**13. UNLAWFUL DISTRIBUTION**

The dividends paid during the year exceed distributable reserves by £616. The consequences of this unlawful distribution are that the directors may be liable to repay the over distribution to the company. No such repayment has been made.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.