

**APPLIANCE BOOK LTD
ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

APPLIANCE BOOK LTD
ANNUAL ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	3
<u>Statement of financial position</u>	4
<u>Notes to the accounts</u>	6

APPLIANCE BOOK LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025

Directors	Conectid Limited Michalakis Christofi
Secretary	Conectid Limited
Company Number	08731306 (England and Wales)
Registered Office	Conectid Group 400 Thames Valley Park Drive Reading Berkshire RG6 1PT England

APPLIANCE BOOK LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
Fixed assets			
Intangible assets	4	1	1
Tangible assets	5	83,103	115,962
		83,104	115,963
Current assets			
Inventories		7,917	12,939
Debtors		326,131	799,330
Cash at bank and in hand		464,088	52,045
		798,136	864,314
Creditors: amounts falling due within one year		(19,963)	(242,679)
Net current assets		778,173	621,635
Total assets less current liabilities		861,277	737,598
Creditors: amounts falling due after more than one year		(250,000)	(250,000)
Provisions for liabilities			
Other provisions	6	(225,000)	(225,000)
Net assets		386,277	262,598

APPLIANCE BOOK LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025 (CONTINUED)

Capital and reserves

Called up share capital	1	150,000	150,000
Share premium		50,000	50,000
Profit and loss account		186,277	62,598

Shareholders' funds

386,277	262,598
---------	---------

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 December 2025 and were signed on its behalf by

Conectid Limited
Director

Company Registration No. 08731306

APPLIANCE BOOK LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Statutory information

Appliance Book Ltd is a private company, limited by shares, registered in England and Wales, registration number 08731306. The registered office is Conctid Group, 400 Thames Valley Park Drive, Reading, Berkshire, RG6 1PT, England.

2 Compliance with accounting standards

The financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A: Small Entities ("FRS 102") and the Companies Act 2006. The Company has applied the small companies regime under Section 1A of FRS 102 and Part 15 of the Companies Act 2006. No material departures from these standards occurred during the preparation of these financial statements. Under the small entities' regime, certain disclosures otherwise required by full FRS 102 have been omitted. The financial statements are prepared under the historical cost convention, except where FRS 102 requires fair value measurement for specific assets or liabilities.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

3.1. Basis of preparation

The financial statements are prepared under the historical cost convention, with fixed assets maintained at their original purchase price or production cost, subject only to depreciation, amortisation, and any necessary impairment adjustments. No revaluations were undertaken during the reporting period. Any references to revaluation within these statements reflect the Company's general policy framework under FRS 102 rather than actual revaluations in the current year.

3.2. Presentation currency

The Company presents these financial statements in pounds sterling (£), its functional and presentational currency. Foreign currency transactions are translated using spot exchange rates at the transaction date. At period end, the Company retranslates foreign currency monetary items using the closing rate. For non-monetary items, the Company uses historical exchange rates for cost-based measurements and the rate at fair value determination for fair value measurements. The Company manages currency exposure by matching payables and receivables in the same currency where possible.

3.3. Turnover

The Company recognizes turnover at the fair value of consideration received or receivable, excluding discounts, rebates, value-added tax, and other sales taxes. For goods sold, revenue recognition occurs upon delivery when risks and rewards of ownership transfer to customers. For services rendered, the Company recognizes revenue by reference to the contract's completion stage, measured by comparing costs incurred to total estimated contract costs.

3.4. Tangible fixed assets policy

The Company states tangible fixed assets at cost less accumulated depreciation and any impairment losses. Cost includes all directly attributable acquisition expenses. Depreciation is charged systematically to write off asset costs less residual values over their estimated useful lives. The Company reviews estimated useful lives, residual values, and depreciation methods at each period end, making adjustments when necessary.

Plant & machinery	25%
Fixtures & fittings	25%
Computer equipment	25%

APPLIANCE BOOK LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

4 Intangible fixed assets	Total £
Cost	
At 1 April 2024	201,208
At 31 March 2025	201,208
Amortisation	
At 1 April 2024	201,207
At 31 March 2025	201,207
Net book value	
At 31 March 2025	1
At 31 March 2024	1

AFTER-SALES SERVICE MODULE

A. ORIGINAL COST AND VALUATION

The after-sales service AI booking module was initially recognised at £201,208, reflecting its development costs at the time of capitalisation.

Over subsequent periods, it was fully amortised based on its then-estimated useful economic life, resulting in a net book value of £1 as of the balance sheet date.

B. CONTINUING ECONOMIC BENEFIT

Although this AI module is shown at a nominal net book value, it remains integral to the Company's service operations. The module underpins an intelligent booking system for after-sales service calls, predicting required spare parts and optimising the allocation of service engineers. Where supported by smart appliance integrations, the system can remotely diagnose (and sometimes resolve) appliance issues.

The Directors consider that the module still provides ongoing economic benefits and is the foundation for expanded platforms and future operational enhancements.

C. ACCOUNTING POLICY

The Company's accounting policy for intangible fixed assets is to amortise them over their estimated useful life or to impair them if further economic benefits are not expected. No impairment has been recognised since management's annual review confirmed the module's operational value. Although fully amortised, £1 remains to acknowledge the intangible's continuing role in service-oriented software solutions.

APPLIANCE BOOK LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

5	Tangible fixed assets		Total
			£
	Cost or valuation		
	At 1 April 2024		195,801
	At 31 March 2025		195,801
	Depreciation		
	At 1 April 2024		79,839
	Charge for the year		32,859
	At 31 March 2025		112,698
	Net book value		
	At 31 March 2025		83,103
	At 31 March 2024		115,962
6	Provisions for liabilities		£
	At 1 April 2024		225,000
	At 31 March 2025		225,000
7	Share capital	2025	2024
		£	£
	Allotted, called up and fully paid:		
	150,000 Ordinary shares of £1 each	150,000	150,000

8 Transactions with related parties

All related-party transactions have been conducted on terms comparable to those with independent third parties, including the pricing of goods, services, and typical settlement terms.

Nonetheless, due to the continued police misidentification and subsequent banking challenges, the Group implemented measures to safeguard operational stability across its subsidiaries. Consequently, Conectid Limited, the Group's holding company, extended financial assistance to support both the Group and this Company in meeting their operational and financial obligations. These supportive measures are offered at more favourable conditions than what would typically be available from third-party lenders, thus diverging from standard arm's-length terms.

In accordance with FRS 102, all such support arrangements and their conditions have been disclosed and reflected appropriately in these financial statements. The Directors estimate that between £2.0 million and £3.0 million of credit remains accessible through these Group-level arrangements, mitigating short-term liquidity pressures and compensating for the Company's exclusion from UK banking services.

9 Controlling party

On 1 January 2020, Conectid Limited obtained a 100% interest in Appliance Book LTD.

Conectid Limited is registered as a limited company in England and Wales, Company No. 10810165. Registered office: Conectid Group, 400 Thames Valley Park Drive, Thames Valley Park, Reading, Berkshire, England, RG6 1PT, United Kingdom. www.conectid.com

10 Average number of employees

During the year the average number of employees was 1 (2024: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.