

Unaudited Financial Statements
for the Year Ended 31 October 2022
for
Barker & Pattichis Limited

Contents of the Financial Statements
for the Year Ended 31 October 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Barker & Pattichis Limited
Company Information
for the Year Ended 31 October 2022

DIRECTOR: N Pattichis

REGISTERED OFFICE: Hazlemere
70 Chorley New Road
Bolton
Lancashire
BL1 4BY

REGISTERED NUMBER: 08738771 (England and Wales)

ACCOUNTANTS: DonnellyBentley Limited
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
Lancashire
BL1 4BY

BANKERS: National Westminster Bank Plc

Barker & Pattichis Limited (Registered number: 08738771)

Balance Sheet
31 October 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		7,927		15,502
CURRENT ASSETS					
Stocks	5	6,850		10,100	
Debtors	6	23,623		22,383	
Cash at bank and in hand		<u>69,344</u>		<u>41,940</u>	
		99,817		74,423	
CREDITORS					
Amounts falling due within one year	7	<u>17,672</u>		<u>6,049</u>	
NET CURRENT ASSETS			<u>82,145</u>		<u>68,374</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>90,072</u>		<u>83,876</u>
CREDITORS					
Amounts falling due after more than one year	8		80,000		120,000
CAPITAL AND RESERVES					
Called up share capital	9	100		100	
Retained earnings		<u>9,972</u>		<u>(36,224)</u>	
SHAREHOLDERS' FUNDS			<u>10,072</u>		<u>(36,124)</u>
			<u>90,072</u>		<u>83,876</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 October 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 May 2023 and were signed by:

N Pattichis - Director

Notes to the Financial Statements
for the Year Ended 31 October 2022

1. STATUTORY INFORMATION

Barker & Pattichis Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

4.	TANGIBLE FIXED ASSETS			
		Motor vehicles £	Computer equipment £	Totals £
	COST			
	At 1 November 2021	56,896	1,419	58,315
	Disposals	<u>(23,424)</u>	-	<u>(23,424)</u>
	At 31 October 2022	<u>33,472</u>	<u>1,419</u>	<u>34,891</u>
	DEPRECIATION			
	At 1 November 2021	41,462	1,351	42,813
	Charge for year	3,758	68	3,826
	Eliminated on disposal	<u>(19,675)</u>	-	<u>(19,675)</u>
	At 31 October 2022	<u>25,545</u>	<u>1,419</u>	<u>26,964</u>
	NET BOOK VALUE			
	At 31 October 2022	<u>7,927</u>	-	<u>7,927</u>
	At 31 October 2021	<u>15,434</u>	<u>68</u>	<u>15,502</u>
5.	STOCKS		2022 £	2021 £
	Stocks		1,750	1,750
	Finished goods		<u>5,100</u>	<u>8,350</u>
			<u>6,850</u>	<u>10,100</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022 £	2021 £
	Trade debtors		11,581	9,534
	Other debtors		12,042	12,042
	VAT		-	807
			<u>23,623</u>	<u>22,383</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022 £	2021 £
	Tax		539	1
	VAT		5,175	-
	Directors' current accounts		10,658	4,988
	Accrued expenses		<u>1,300</u>	<u>1,060</u>
			<u>17,672</u>	<u>6,049</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2022 £	2021 £
	Directors' loan accounts		<u>80,000</u>	<u>120,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.