

Unaudited Financial Statements for the Year Ended 28 February 2021

for

365 Support Limited

Ridgway and Company
Chartered Accountants
The Office,
Ffordd Pentre Bach, Nercwys.
Mold
Flintshire
CH7 4EG

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for the Year Ended 28 February 2021

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365 Support Limited

Company Information
for the Year Ended 28 February 2021

Director: Mrs C P Turner

Registered office: 1 Sussex Road
Southport
Lancashire
PR9 0SS

Registered number: 08741470 (England and Wales)

Accountants: Ridgway and Company
Chartered Accountants
The Office,
Ffordd Pentre Bach, Nercwys.
Mold
Flintshire
CH7 4EG

Balance Sheet
28 February 2021

	Notes	28.2.21 £	£	29.2.20 £	£
FIXED ASSETS					
Property, plant and equipment	4		34,270		39,488
CURRENT ASSETS					
Debtors	5	245,296		226,204	
Cash at bank and in hand		<u>147,549</u>		<u>106,212</u>	
		392,845		332,416	
CREDITORS					
Amounts falling due within one year	6	<u>419,962</u>		<u>247,564</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(27,117)</u>		<u>84,852</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,153		124,340
PROVISIONS FOR LIABILITIES			<u>6,511</u>		<u>7,503</u>
NET ASSETS			<u>642</u>		<u>116,837</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>542</u>		<u>116,737</u>
SHAREHOLDERS' FUNDS			<u>642</u>		<u>116,837</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
28 February 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 November 2021 and were signed by:

Mrs C P Turner - Director

Notes to the Financial Statements
for the Year Ended 28 February 2021

1. **STATUTORY INFORMATION**

365 Support Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have therefore not impacted on either equity or profit or loss.

TURNOVER

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 71 (2020 - 78) .

4. **PROPERTY, PLANT AND EQUIPMENT**

Plant and
machinery
etc
£

COST

At 1 March 2020

81,168

Additions

4,016

At 28 February 2021

85,184**DEPRECIATION**

At 1 March 2020

41,680

Charge for year

9,234

At 28 February 2021

50,914**NET BOOK VALUE**

At 28 February 2021

34,270

At 29 February 2020

39,4885. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.21	29.2.20
	£	£
Trade debtors	217,600	223,454
Other debtors	<u>27,696</u>	<u>2,750</u>
	<u>245,296</u>	<u>226,204</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.21	29.2.20
	£	£
Bank loans and overdrafts	-	8,605
Trade creditors	136,465	23,937
Taxation and social security	203,790	159,810
Other creditors	<u>79,707</u>	<u>55,212</u>
	<u>419,962</u>	<u>247,564</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2021 and 29 February 2020:

	28.2.21	29.2.20
	£	£
Mrs C P Turner		
Balance outstanding at start of year	(539)	199,598
Amounts advanced	27,605	-
Amounts repaid	-	(200,137)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>27,066</u>	<u>(539)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.