

REGISTERED NUMBER: 08785078 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022
FOR
33CANKSTREET LTD**

33CANKSTREET LTD (REGISTERED NUMBER: 08785078)

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FOR THE YEAR ENDED 30 NOVEMBER 2022**

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33CANKSTREET LTD

COMPANY INFORMATION FOR THE YEAR ENDED 30 NOVEMBER 2022

DIRECTOR: Mr KK Ruparell

REGISTERED OFFICE: Granville Hall
Granville Road
United Kingdom
Leicester
LE1 7RU

REGISTERED NUMBER: 08785078 (England and Wales)

33CANKSTREET LTD (REGISTERED NUMBER: 08785078)**BALANCE SHEET
30 NOVEMBER 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		59,665		5,973
CURRENT ASSETS					
Stocks		12,000		9,000	
Debtors	5	12,300		5,961	
Cash at bank and in hand		2,618		76,716	
		26,918		91,677	
CREDITORS					
Amounts falling due within one year	6	84,140		99,625	
NET CURRENT LIABILITIES			(57,222)		(7,948)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,443		(1,975)
CREDITORS					
Amounts falling due after more than one year	7		(51,025)		(60,758)
PROVISIONS FOR LIABILITIES			(9,020)		(1,135)
NET LIABILITIES			(57,602)		(63,868)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(57,603)		(63,869)
SHAREHOLDERS' FUNDS			(57,602)		(63,868)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

33CANKSTREET LTD (REGISTERED NUMBER: 08785078)

BALANCE SHEET - continued
30 NOVEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 April 2023 and were signed by:

Mr KK Ruparell - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

1. STATUTORY INFORMATION

33Cankstreet Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue comprises the fair value for the sale of goods excluding value added taxes and represents net invoice value less estimated rebates, returns and settlement discounts.

The company supplies goods to customers from its business premises, under standard terms and conditions. In all cases revenue is recognised when the risks and rewards of ownership are transferred and this is defined to be on the delivery of the goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 15% on cost

Fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable or as otherwise required by relevant accounting standards.

Shortfalls between the carrying value of fixed assets and their recoverable amounts, being the higher of fair value less costs to sell and value-in-use, are recognised as impairment losses. Impairments of revalued assets are treated as a revaluation decrease. All other impairment losses are recognised in profit and loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the FIFO (first-in, first-out) method. Provision is made for obsolete, slow-moving or defective items where appropriate.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022**

2. ACCOUNTING POLICIES - continued

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Covid-19

From late March 2020 the COVID-19 pandemic has a significant impact on our business operations. To mitigate our costs we have taken advantage of the Government's Job Retention Scheme.

All amounts included in government grants for the year related to the above.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 7) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 December 2021	-	12,757	44,458	1,706	58,921
Additions	<u>57,207</u>	<u>-</u>	<u>3,825</u>	<u>269</u>	<u>61,301</u>
At 30 November 2022	<u>57,207</u>	<u>12,757</u>	<u>48,283</u>	<u>1,975</u>	<u>120,222</u>
DEPRECIATION					
At 1 December 2021	-	12,757	39,287	904	52,948
Charge for year	<u>5,721</u>	<u>-</u>	<u>1,592</u>	<u>296</u>	<u>7,609</u>
At 30 November 2022	<u>5,721</u>	<u>12,757</u>	<u>40,879</u>	<u>1,200</u>	<u>60,557</u>
NET BOOK VALUE					
At 30 November 2022	<u>51,486</u>	<u>-</u>	<u>7,404</u>	<u>775</u>	<u>59,665</u>
At 30 November 2021	<u>-</u>	<u>-</u>	<u>5,171</u>	<u>802</u>	<u>5,973</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	8,393	-
Prepayments	<u>3,907</u>	<u>5,961</u>
	<u>12,300</u>	<u>5,961</u>

33CANKSTREET LTD (REGISTERED NUMBER: 08785078)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	13,185	17,195
Trade creditors	16,204	11,227
Taxation	-	5,228
Payc/Ni payable	7,879	17,274
VAT	38,924	44,060
Other creditors	103	86
Directors' current accounts	7,845	4,555
	<u>84,140</u>	<u>99,625</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans - 2-5 years	51,025	60,758

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.