

Company registration number 08790345 (England and Wales)

FIRE ALERT UK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
PAGES FOR FILING WITH REGISTRAR

FIRE ALERT UK LIMITED

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 6

FIRE ALERT UK LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Intangible assets			7,684		8,665
Tangible assets	4		12,760		18,988
			<u>20,444</u>		<u>27,653</u>
Current assets					
Debtors	5	136,181		198,460	
Cash at bank and in hand		101,948		6,329	
		<u>238,129</u>		<u>204,789</u>	
Creditors: amounts falling due within one year	6	<u>(122,475)</u>		<u>(122,869)</u>	
Net current assets			<u>115,654</u>		<u>81,920</u>
Total assets less current liabilities			<u>136,098</u>		<u>109,573</u>
Creditors: amounts falling due after more than one year	7		<u>(10,105)</u>		<u>(13,827)</u>
Net assets			<u>125,993</u>		<u>95,746</u>
Capital and reserves					
Called up share capital			4		4
Profit and loss reserves			125,989		95,742
Total equity			<u>125,993</u>		<u>95,746</u>

FIRE ALERT UK LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 19 December 2024 and are signed on its behalf by:

Mr J M Lidstone
Director

Company Registration No. 08790345

FIRE ALERT UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Company information

Fire Alert UK Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 1 Imperial House, Dawlish Business Park, Dawlish, Devon, EX7 0NH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 10 years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Plant and machinery	33.3% per annum on cost
Motor vehicles	20% per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Taxation

The tax expense represents tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

FIRE ALERT UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.7 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	2	2

3 Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2023 and 31 March 2024	9,810
Amortisation and impairment	
At 1 April 2023	1,145
Amortisation charged for the year	981
At 31 March 2024	2,126
Carrying amount	
At 31 March 2024	7,684
At 31 March 2023	8,665

FIRE ALERT UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Tangible fixed assets	Plant and machinery etc	
	£	
Cost		
At 1 April 2023		37,212
Additions		482
		<u>37,694</u>
At 31 March 2024		37,694
Depreciation and impairment		
At 1 April 2023		18,224
Depreciation charged in the year		6,710
		<u>24,934</u>
At 31 March 2024		24,934
Carrying amount		
At 31 March 2024		<u>12,760</u>
At 31 March 2023		<u>18,988</u>
5 Debtors	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	125,073	181,777
Other debtors	11,108	16,683
	<u>136,181</u>	<u>198,460</u>
	<u>136,181</u>	<u>198,460</u>
6 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	25,475	38,586
Taxation and social security	37,404	24,786
Other creditors	59,596	59,497
	<u>122,475</u>	<u>122,869</u>
	<u>122,475</u>	<u>122,869</u>

Included in other creditors is £3,722 (2023: £3,723) relating to finance lease contracts that are secured against the assets to which they relate.

FIRE ALERT UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Other creditors	10,105	13,827
	<u>10,105</u>	<u>13,827</u>

Included in other creditors is £10,105 (2023: £13,827) relating to finance lease contracts that are secured against the assets to which they relate.

8 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2024	2023
	£	£
	250	-
	<u>250</u>	<u>-</u>

9 Related party transactions

At 31 March 2024 there was a loan outstanding of £53,574 (2023: £53,574) from Mr M Lidstone, the father of one of the directors. The loan was unsecured, interest free and repayable on demand.

10 Directors' transactions

Advances or credits have been granted by the company to its directors as follows:

Description	% Rate	Opening balance	Amounts advanced	Interest charged	Amounts repaid	Closing balance
		£	£	£	£	£
Two directors	2.25	13,400	66,365	17	(75,390)	4,392
		<u>13,400</u>	<u>66,365</u>	<u>17</u>	<u>(75,390)</u>	<u>4,392</u>
		<u>13,400</u>	<u>66,365</u>	<u>17</u>	<u>(75,390)</u>	<u>4,392</u>

The loan was unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.