

Unaudited Financial Statements
For The Year Ended 31st January 2022
for
A & R James Assets Ltd

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For The Year Ended 31st January 2022**

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A & R James Assets Ltd
Company Information
For The Year Ended 31st January 2022

DIRECTORS:

A James
R E James

REGISTERED OFFICE:

Rodmore Farm
St Briavels
Lydney
Gloucestershire
GL15 6QZ

REGISTERED NUMBER:

08868413 (England and Wales)

ACCOUNTANTS:

Wildin and Co
Accountants
& Statutory Auditors
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

A & R James Assets Ltd (Registered number: 08868413)

**Balance Sheet
31st January 2022**

| | Notes | 31.1.22 £ | £ | 31.1.21 £ | £ |
|--|-------|------------------|------------------|------------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 2,244 | | 711,149 |
| Investment property | 5 | | <u>1,536,269</u> | | <u>-</u> |
| | | | 1,538,513 | | 711,149 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 2,383,491 | | 3,117,322 | |
| Cash at bank | | <u>152,566</u> | | <u>54,513</u> | |
| | | 2,536,057 | | 3,171,835 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>2,797,517</u> | | <u>2,783,924</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(261,460)</u> | | <u>387,911</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,277,053 | | 1,099,060 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | | <u>43,333</u> | | <u>100,000</u> |
| NET ASSETS | | | <u>1,233,720</u> | | <u>999,060</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 10 | | 100 | | 100 |
| Retained earnings | 11 | | <u>1,233,620</u> | | <u>998,960</u> |
| SHAREHOLDERS' FUNDS | | | <u>1,233,720</u> | | <u>999,060</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31st January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 24th January 2023 and were signed on its behalf by:

A James - Director

**Notes to the Financial Statements
For The Year Ended 31st January 2022**

1. STATUTORY INFORMATION

A & R James Assets Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
For The Year Ended 31st January 2022

4. TANGIBLE FIXED ASSETS

| | Freehold property £ | Computer equipment £ | Totals £ |
|---------------------------|---------------------------|----------------------------|----------------|
| COST | | | |
| At 1st February 2021 | 707,960 | 4,232 | 712,192 |
| Additions | - | 175 | 175 |
| Reclassification/transfer | (707,960) | - | (707,960) |
| At 31st January 2022 | <u>-</u> | <u>4,407</u> | <u>4,407</u> |
| DEPRECIATION | | | |
| At 1st February 2021 | - | 1,043 | 1,043 |
| Charge for year | - | 1,120 | 1,120 |
| At 31st January 2022 | <u>-</u> | <u>2,163</u> | <u>2,163</u> |
| NET BOOK VALUE | | | |
| At 31st January 2022 | <u>-</u> | <u>2,244</u> | <u>2,244</u> |
| At 31st January 2021 | <u>707,960</u> | <u>3,189</u> | <u>711,149</u> |

5. INVESTMENT PROPERTY

| | Total £ |
|---------------------------|------------------|
| FAIR VALUE | |
| Additions | 828,309 |
| Reclassification/transfer | 707,960 |
| At 31st January 2022 | <u>1,536,269</u> |
| NET BOOK VALUE | |
| At 31st January 2022 | <u>1,536,269</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.1.22 £ | 31.1.21 £ |
|--------------------------------|------------------|------------------|
| Outstanding Loans | 2,118,891 | 2,774,217 |
| Prepayments & Accrued Interest | 264,600 | 343,105 |
| | <u>2,383,491</u> | <u>3,117,322</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.1.22 £ | 31.1.21 £ |
|-----------------------------|------------------|------------------|
| Other loans (see note 9) | 640,844 | 714,885 |
| Tax | 55,265 | 74,438 |
| Directors' current accounts | 2,097,407 | 1,960,670 |
| Accrued expenses | 4,001 | 33,931 |
| | <u>2,797,517</u> | <u>2,783,924</u> |

Notes to the Financial Statements - continued
For The Year Ended 31st January 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | | |
|--|---------------|----------------|
| | 31.1.22 | 31.1.21 |
| | £ | £ |
| Bank loans (see note 9) | <u>43,333</u> | <u>100,000</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments | | |
| Bank loans more 5 yr by instal | <u>43,333</u> | <u>100,000</u> |

9. **LOANS**

An analysis of the maturity of loans is given below:

| | | |
|---|----------------|----------------|
| | 31.1.22 | 31.1.21 |
| | £ | £ |
| Amounts falling due within one year or on demand: | | |
| Other loans | <u>640,844</u> | <u>714,885</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments | | |
| Bank loans more 5 yr by instal | <u>43,333</u> | <u>100,000</u> |

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| | | | | |
|---------|----------|----------------|------------|------------|
| Number: | Class: | Nominal value: | 31.1.22 | 31.1.21 |
| | | | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

11. **RESERVES**

| | |
|----------------------|-------------------|
| | Retained earnings |
| | £ |
| At 1st February 2021 | 998,960 |
| Profit for the year | <u>234,660</u> |
| At 31st January 2022 | <u>1,233,620</u> |

12. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A & R James Assets Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & R James Assets Ltd for the year ended 31st January 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of A & R James Assets Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & R James Assets Ltd and state those matters that we have agreed to state to the Board of Directors of A & R James Assets Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & R James Assets Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & R James Assets Ltd. You consider that A & R James Assets Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & R James Assets Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wildin and Co
Accountants
& Statutory Auditors
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

Date: 24th January 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.