

A T Architecture Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022

D.J. Reynolds & Co.
Chartered Accountants
15 Alverton Street
Penzance
Cornwall
TR18 2QP

A T Architecture Limited

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A T Architecture Limited

Company Information

Directors	Mr A S Travers Miss A M Bone
Registered office	15 Alverton Street Penzance Cornwall TR18 2QP
Accountants	D.J. Reynolds & Co. Chartered Accountants 15 Alverton Street Penzance Cornwall TR18 2QP

A T Architecture Limited
(Registration number: 08932517)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	9,316	5,799
Current assets			
Stocks	<u>5</u>	8,320	-
Debtors		14,573	27,587
Cash at bank and in hand		5,424	14,999
		28,317	42,586
Creditors: Amounts falling due within one year		(6,160)	(5,423)
Net current assets		22,157	37,163
Total assets less current liabilities		31,473	42,962
Creditors: Amounts falling due after more than one year		(27,120)	(32,000)
Provisions for liabilities		(1,323)	(963)
Net assets		3,030	9,999
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,930	9,899
Total equity		3,030	9,999

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

A T Architecture Limited
(Registration number: 08932517)
Balance Sheet as at 31 March 2022

Approved and authorised by the Board on 29 December 2022 and signed on its behalf by:

.....

Mr A S Travers

Director

.....

Miss A M Bone

Director

A T Architecture Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

15 Alverton Street
Penzance
Cornwall
TR18 2QP

The principal place of business is:

The Front Lodge
Trewidden
Madron
Penzance
Cornwall
TR20 8TS

These financial statements were authorised for issue by the Board on 29 December 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The directors have assessed the impact of the Covid-19 pandemic on the company. Whilst there is a temporary disruption to trade, the directors consider that there is no reason that the company will not continue as a going concern for the foreseeable future

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	20% straight line
Plant and machinery	20% straight line

A T Architecture Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

The cost of work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2021 - 1).

A T Architecture Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 April 2021	733	16,584	2,349	19,666
Additions	826	1,590	3,400	5,816
Disposals	-	(266)	-	(266)
	1,559	17,908	5,749	25,216
Depreciation				
At 1 April 2021	-	11,587	2,280	13,867
Charge for the year	-	1,567	732	2,299
Eliminated on disposal	-	(266)	-	(266)
	-	12,888	3,012	15,900
Carrying amount				
At 31 March 2022	1,559	5,020	2,737	9,316
At 31 March 2021	733	4,997	69	5,799

Included within the net book value of land and buildings above is £1,559 (2021 - £733) in respect of short leasehold land and buildings.

5 Stocks

	2022 £	2021 £
Work in progress	8,320	-

6 Debtors

	2022 £	2021 £
Trade debtors	4,512	20,000
Other debtors	10,061	7,587
	14,573	27,587

A T Architecture Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Bank loans and overdrafts	9	4,451	4,130
Trade creditors		1,313	1,293
Other creditors		396	-
		6,160	5,423
		6,160	5,423

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	9	27,120	32,000
		27,120	32,000

8 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary share of £1 each	100	100	100	100
	100	100	100	100

A T Architecture Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Loans and borrowings

	2022 £	2021 £
Non-current loans and borrowings		
Bank borrowings	27,120	32,000

	2022 £	2021 £
Current loans and borrowings		
Bank borrowings	4,451	4,130

10 Related party transactions

Transactions with directors

	At 1 April 2021 £	Advances to director £	Repayments by director £	At 31 March 2022 £
2022				
Mr A S Travers				
Interest-free loan, repayable on demand	4,897	23,002	(18,923)	8,976

	At 1 April 2020 £	Advances to director £	Repayments by director £	At 31 March 2021 £
2021				
Mr A S Travers				
Interest-free loan, repayable on demand	9,092	15,540	(19,735)	4,897

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.