

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

FOR

L&R BRICKWORK & CONSTRUCTION LIMITED

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**for the year ended 31 March 2024**

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**L&R BRICKWORK & CONSTRUCTION LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 March 2024**

**DIRECTORS:** David Raymond Rowe  
Paul Lee

**SECRETARY:**

**REGISTERED OFFICE:** Springhaven  
1a Barnfield Close  
Hastings  
East Sussex  
TN34 1TS

**REGISTERED NUMBER:** 08932652 (England and Wales)

**ACCOUNTANTS:** In The Cloud Accounting  
Springhaven  
1a Barnfield Close  
Hastings  
East Sussex  
TN34 1TS

**BALANCE SHEET**  
**31 March 2024**

	Notes	31.3.24 £	31.3.23 £
<b>FIXED ASSETS</b>			
Tangible assets	4	483,545	492,934
<b>CURRENT ASSETS</b>			
Stocks		-	292,178
Debtors	5	1,406,027	887,771
Cash at bank and in hand		<u>1,107,793</u>	<u>402,216</u>
		2,513,820	1,582,165
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(502,497)</u>	<u>(276,502)</u>
<b>NET CURRENT ASSETS</b>		<u>2,011,323</u>	<u>1,305,663</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,494,868	1,798,597
<b>PROVISIONS FOR LIABILITIES</b>		<u>(150,903)</u>	<u>(15,575)</u>
<b>NET ASSETS</b>		<u>2,343,965</u>	<u>1,783,022</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings	8	<u>2,343,865</u>	<u>1,782,922</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,343,965</u>	<u>1,783,022</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 March 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 November 2024 and were signed on its behalf by:

Paul Lee - Director

David Raymond Rowe - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2024**

**1. STATUTORY INFORMATION**

L&R Brickwork & Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

In respect of contracts turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2023 - 4) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2024**

4. TANGIBLE FIXED ASSETS	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2023	443,753	100,512	9,787	554,052
Additions	-	-	5,196	5,196
At 31 March 2024	<u>443,753</u>	<u>100,512</u>	<u>14,983</u>	<u>559,248</u>
<b>DEPRECIATION</b>				
At 1 April 2023	-	54,850	6,268	61,118
Charge for year	-	11,416	3,169	14,585
At 31 March 2024	<u>-</u>	<u>66,266</u>	<u>9,437</u>	<u>75,703</u>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>443,753</u>	<u>34,246</u>	<u>5,546</u>	<u>483,545</u>
At 31 March 2023	<u>443,753</u>	<u>45,662</u>	<u>3,519</u>	<u>492,934</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.3.24	31.3.23
			£	£
Amounts recoverable on contracts			425,380	130,208
Other debtors			<u>980,647</u>	<u>757,563</u>
			<u>1,406,027</u>	<u>887,771</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.3.24	31.3.23
			£	£
Hire purchase contracts (see note 7)			5,982	10,205
Trade creditors			181,108	33,432
Taxation and social security			302,746	128,984
Other creditors			<u>12,661</u>	<u>103,881</u>
			<u>502,497</u>	<u>276,502</u>
7. LEASING AGREEMENTS				
Minimum lease payments under hire purchase fall due as follows:				
			31.3.24	31.3.23
			£	£
Net obligations repayable:				
Within one year			<u>5,982</u>	<u>10,205</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2024**

**8. RESERVES**

	Retained earnings £
At 1 April 2023	1,782,922
Profit for the year	720,943
Dividends	<u>(160,000)</u>
At 31 March 2024	<u>2,343,865</u>

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £160,000 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.