

**A.E.C. AIRCONDITIONING AND REFRIGERATION SERVICES LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

A.E.C. Airconditioning And Refrigeration Services Ltd
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A.E.C. Airconditioning And Refrigeration Services Ltd
Balance Sheet
As At 31 March 2025

Registered number: 09019479

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		29,227		32,489
			29,227		32,489
CURRENT ASSETS					
Stocks	5	5,000		5,000	
Debtors	6	65,364		165,561	
Cash at bank and in hand		139,739		96,930	
		210,103		267,491	
Creditors: Amounts Falling Due Within One Year	7	(101,035)		(126,165)	
NET CURRENT ASSETS (LIABILITIES)			109,068		141,326
TOTAL ASSETS LESS CURRENT LIABILITIES			138,295		173,815
Creditors: Amounts Falling Due After More Than One Year	8		(7,267)		(13,467)
NET ASSETS			131,028		160,348
CAPITAL AND RESERVES					
Called up share capital	9		10		10
Profit and Loss Account			131,018		160,338
SHAREHOLDERS' FUNDS			131,028		160,348

A.E.C. Airconditioning And Refrigeration Services Ltd
Balance Sheet (continued)
As At 31 March 2025

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr A E Corr

Director

4 November 2025

The notes on pages 3 to 5 form part of these financial statements.

A.E.C. Airconditioning And Refrigeration Services Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

A.E.C. Airconditioning And Refrigeration Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09019479 . The registered office is 26 Evershill Lane, Morton, Alfreton, Derbyshire, DE55 6HA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	15% reducing balance
Computer Equipment	33% computer equipment

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2024: 3)

A.E.C. Airconditioning And Refrigeration Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2024	5,191	52,527	1,892	600	60,210
Additions	-	5,195	-	-	5,195
As at 31 March 2025	<u>5,191</u>	<u>57,722</u>	<u>1,892</u>	<u>600</u>	<u>65,405</u>
Depreciation					
As at 1 April 2024	1,949	24,570	602	600	27,721
Provided during the period	655	7,638	164	-	8,457
As at 31 March 2025	<u>2,604</u>	<u>32,208</u>	<u>766</u>	<u>600</u>	<u>36,178</u>
Net Book Value					
As at 31 March 2025	<u>2,587</u>	<u>25,514</u>	<u>1,126</u>	<u>-</u>	<u>29,227</u>
As at 1 April 2024	<u>3,242</u>	<u>27,957</u>	<u>1,290</u>	<u>-</u>	<u>32,489</u>

5. Stocks

	2025	2024
	£	£
Stock	<u>5,000</u>	<u>5,000</u>

6. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	65,059	152,577
VAT	305	12,984
	<u>65,364</u>	<u>165,561</u>

7. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	120	120
Bank loans and overdrafts	6,200	6,200
Corporation tax	5,477	36,508
Other taxes and social security	1,964	6,941
Other creditors	12,557	10,638
Director's loan account	74,717	65,758
	<u>101,035</u>	<u>126,165</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	<u>7,267</u>	<u>13,467</u>

A.E.C. Airconditioning And Refrigeration Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

9. **Share Capital**

	2025	2024
	£	£
Allotted, Called up and fully paid	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.