

# A C Bright Spark Services Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 May 2017

T Burton & Co  
Suite 3,  
55 Liddon Road  
Bromley  
Kent  
BR1 2SR

# A C Bright Spark Services Limited

## Contents

Accountants' Report	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 5</u>

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
A C Bright Spark Services Limited  
for the Year Ended 31 May 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A C Bright Spark Services Limited for the year ended 31 May 2017 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of A C Bright Spark Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A C Bright Spark Services Limited and state those matters that we have agreed to state to the Board of Directors of A C Bright Spark Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A C Bright Spark Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A C Bright Spark Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A C Bright Spark Services Limited. You consider that A C Bright Spark Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A C Bright Spark Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
T Burton & Co  
Suite 3,  
55 Liddon Road  
Bromley  
Kent  
BR1 2SR

18 July 2017

# A C Bright Spark Services Limited

(Registration number: 09042839)

Balance Sheet as at 31 May 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	1,561	3,430
<b>Current assets</b>			
Debtors	<u>4</u>	12,498	2,628
Cash at bank and in hand		215	82
		<u>12,713</u>	<u>2,710</u>
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(10,253)</u>	<u>(6,004)</u>
<b>Net current assets/(liabilities)</b>		<u>2,460</u>	<u>(3,294)</u>
<b>Net assets</b>		<u>4,021</u>	<u>136</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>3,921</u>	<u>36</u>
<b>Total equity</b>		<u>4,021</u>	<u>136</u>

For the financial year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 18 July 2017

.....  
Mr A Curniffe

Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
Page 2

# A C Bright Spark Services Limited

## Notes to the Financial Statements for the Year Ended 31 May 2017

### 1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:  
52 Bingham Road  
Croydon  
CR0 7ED

These financial statements were authorised for issue by the director on 18 July 2017.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	Straight line at 25 %
Office equipment	Straight line at 33.33 %

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.



# **A C Bright Spark Services Limited**

## **Notes to the Financial Statements for the Year Ended 31 May 2017**

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## A C Bright Spark Services Limited

### Notes to the Financial Statements for the Year Ended 31 May 2017

#### 3 Tangible assets

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>			
At 1 June 2016	920	6,250	7,170
At 31 May 2017	920	6,250	7,170
<b>Depreciation</b>			
At 1 June 2016	614	3,126	3,740
Charge for the year	306	1,563	1,869
At 31 May 2017	920	4,689	5,609
<b>Carrying amount</b>			
At 31 May 2017	-	1,561	1,561
At 31 May 2016	306	3,124	3,430

#### 4 Debtors

	2017 £	2016 £
Trade debtors	1,921	905
Other debtors	10,577	1,723
Total current trade and other debtors	12,498	2,628

#### 5 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Trade creditors		145	161
Amounts owed to group undertakings and undertakings in which the company has a participating interest		(316)	3,027
Other creditors		10,424	2,816
		10,253	6,004

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.