

Unaudited Financial Statements for the Year Ended 31 March 2024

for

CJ & JM Stackhouse Ltd

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for the Year Ended 31 March 2024**

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CJ & JM Stackhouse Ltd

**Company Information
for the Year Ended 31 March 2024**

DIRECTORS: Mrs J Stackhouse
C J Stackhouse

SECRETARY: Mrs J Stackhouse

REGISTERED OFFICE: Newton Hall Farm
School Lane
Preston
Lancashire
PR4 3RT

REGISTERED NUMBER: 09054912 (England and Wales)

ACCOUNTANTS: Ashworth Treasure Limited
Chartered Accountants
17-19 Park Street
Lytham
Lancashire
FY8 5LU

CJ & JM Stackhouse Ltd (Registered number: 09054912)**Balance Sheet
31 March 2024**

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		86,931		94,657
CURRENT ASSETS					
Stocks		190,934		198,319	
Debtors	5	<u>29,728</u>		<u>27,158</u>	
		220,662		225,477	
CREDITORS					
Amounts falling due within one year	6	<u>250,116</u>		<u>215,667</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(29,454)</u>		<u>9,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			57,477		104,467
CREDITORS					
Amounts falling due after more than one year	7		(82,095)		(108,892)
PROVISIONS FOR LIABILITIES			<u>(4,942)</u>		<u>(9,572)</u>
NET LIABILITIES			<u>(29,560)</u>		<u>(13,997)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(29,660)</u>		<u>(14,097)</u>
			<u>(29,560)</u>		<u>(13,997)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 October 2024 and were signed on its behalf by:

Mrs J Stackhouse - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. STATUTORY INFORMATION

CJ & JM Stackhouse Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2023	185,921
Additions	9,499
Disposals	<u>(9,534)</u>
At 31 March 2024	<u>185,886</u>
DEPRECIATION	
At 1 April 2023	91,264
Charge for year	13,775
Eliminated on disposal	<u>(6,084)</u>
At 31 March 2024	<u>98,955</u>
NET BOOK VALUE	
At 31 March 2024	<u>86,931</u>
At 31 March 2023	<u>94,657</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	24,421	22,148
Other debtors	<u>5,307</u>	<u>5,010</u>
	<u>29,728</u>	<u>27,158</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts	74,838	74,825
Hire purchase contracts	7,227	9,858
Trade creditors	118,743	76,992
Taxation and social security	15,435	15,330
Other creditors	<u>33,873</u>	<u>38,662</u>
	<u>250,116</u>	<u>215,667</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Bank loans	70,453	90,023
Hire purchase contracts	<u>11,642</u>	<u>18,869</u>
	<u>82,095</u>	<u>108,892</u>

8. RELATED PARTY DISCLOSURES

As at 31 March 2024 the company owed £23,504 to the directors Mr and Mrs CJ Stackhouse (2023: £36,445). No interest has been charged to the company in respect of this loan which is repayable on demand and is classified in creditors due within one year.

The directors are partners in a farming partnership. During the year, the company paid rental and management charges to the partnership totalling £16,569 (£21,900 in 2023).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.