

Heathridge
Aerospace
Limited

Report and
Accounts

For the
Year Ended

31 May
2017

Company
Number
09075821

**Heathridge
Aerospace
Limited**

**Report and
Accounts**

**Year
Ending 31
May 2017**

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**Company
Information**

Director

Mr. Garry
Francis

Registered
Office

2 The

Precinct
Rest Bay
Porthcawl
Glamorgan
CF36 3RF

Heathridge
Aerospace
Limited

Report of
the
Directors

The director presents a report and financial statements for the year ended 31 May 2017

Principal
Activities

The principal activity of the company is the provision of contract services.

Directors

The directors who served during the period and their interest in the shares of the company at the beginning and end of the period were as follows:

	<u>31 May</u> <u>2017</u>	<u>Ordinary</u> <u>Shares of</u> <u>1GBP each</u>	<u>1 June 2016</u>
Mr. Garry Francis	1		1

Small
Company

Advantage has been taken of special exemptions applicable to small companies in the preparation of this report

Registered Office

2 The Precinct
Rest Bay
Porthcawl
CF36 3RF

On behalf of the board

Mr. Garry Francis

This report was approved by the board on 10 December 2017 and signed or

Heathridge
Aerospace
Limited

Trading
and Profit
and Loss
Account

Year
Ending 31
May 2017

Note 2017
No. £

Turnover	1	52715
Less Cost of Sales		0

Gross Profit		52715
Administrative Expenses		37339

Operating Profit	2	15376
Interest Received		0
Interest Payable		0

Profit on Ordinary Activities Before Taxation		15376
Taxation	4	3430

Profit on Ordinary Activities After Taxation		11946
Dividends Paid		12760

Retained Surplus Transferred to Reserves	8	-814
		=====

Total
Recognised
Gains And
Losses

There are no other gains or losses for the year other than those going through the profit and loss account.

Continuing
Activities

All income and expenses are from continuing activities.

Heathridge

Aerospace
Limited
Balance
Sheet As At
31 May
2017

	<u>Note</u>	<u>2017</u>	<u>2017</u>	<u>2016</u>
	<u>No.</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Fixed Assets</u>				
Intangible Assets	5		4000	
Tangible Assets	5		647	

Total Fixed Assets	5		4647	
 <u>Current Assets:</u>				
Bank account		1		431
Trade debtors		484		102
Work in progress		0		(
Directors loan account		0		(
			-----	-----
		485		533
 <u>Creditors:</u>				
Amounts Falling due Within One Year	6	6617		1041

 <u>Net Current Assets</u>			-6132	

 <u>Total Assets Less Current Liabilities</u>			-1485	
			=====	
 <u>Capital and Reserves</u>			<u>2017</u>	
			<u>£</u>	
Called up Share Capital	7		1	
Profit and Loss Account	8		-1486	

Shareholders Funds	8		-1485	
			=====	

The financial statements are hereby approved by the board of directors.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. This statement fully complies with section 475 of the Companies Act 2006.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr. Garry Francis
(director)

10 January
2017

Heathridge
Aerospace
Limited

Notes to
the
Accounts

Year
Ending 31
May 2017

1. Accounting Policies

(a) The accounts have been prepared under the Historical Cost Convention. The principal policies which the directors have adopted within that convention are set out below.

(b) Depreciation is provided on tangible fixed assets each year in order to write their value down over their estimated lives. The rates that apply are as follows:

Office equipment	40%
Plant and equipment	15%

(c) The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

(d) Turnover is stated as invoices issued, net of value added tax payable.

2. Operating Profit

2017
£

Operating profit is arrived at after charging:

Depreciation on tangible fixed assets

162

3. Directors Emoluments

The amounts received by the directors were as follows:

Management remuneration	10218
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4. Deferred Tax

No provision has been made in respect of deferred taxation. The total potential provision would have been nil.

5. Fixed Assets

	<u>Intangible</u> <u>Fixed Asset</u>		<u>Tangible Fixed Assets</u>	
<u>Cost</u>	<u>Goodwill</u>	<u>Cost</u>	<u>Plant & Equipment</u>	<u>Office Equipment</u>
Opening balance	6000	Opening balance	895	450
Additions	2000	Additions	0	0
Disposals	0	Revaluations	0	0
Closing balance	8000	Closing balance	895	450
<u>Depreciation</u>		<u>Depreciation</u>		
Opening balance	2400	Opening balance	248	288
Charge for the year	1600	Charge for the year	97	65
Disposals	0	Revaluations	0	0
Closing balance	4000	Closing balance	345	353
<u>Net Book Value</u>		<u>Net Book Value</u>		
Closing balance	4000	Closing balance	550	97

**Heathridge
Aerospace
Limited**

**Notes to
the
Accounts
(Continued)**

**Year
Ending 31
May 2017**

6. Creditors: due within one year.

	2017 £
Creditors and accruals	657
Corporation tax	3430
Paye and ni	296
VAT	1497

Directors loan account	737

	6617
	=====

7. Share Capital

Allocated, called up and fully paid
 Ordinary shares of one GBP each

1

=====

8. Shareholders Funds

	<u>Share</u> <u>Capital</u>	<u>Profit &</u> <u>Loss a/c</u>
	<u>£</u>	<u>£</u>
Opening balance	1	-672
Results for the year	0	-814
	-----	-----
31 May 2017	1	-1486
	=====	=====

9. Controlling Parties

A director and a controlling party of the company within the definition contained in FRS 8 is identified as:
 Mr. Garry Francis

This is the
 end of the
 statutory
 financial
 statements

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.