

Registered number

09077894

PURPLEGRANGE LTD

Unaudited Filleted Accounts

31 March 2023

**PURPLEGRANGE LTD****Registered number:** 09077894**Balance Sheet****as at 31 March 2023**

	<b>Notes</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Investment Properties	4	860,765	860,765
<b>Current assets</b>			
Debtors	5	(17,269)	19,755
Cash at bank and in hand		-	5,082
		<u>(17,269)</u>	<u>24,837</u>
<b>Creditors: amounts falling due within one year</b>			
	6	(266,728)	(263,220)
		<u>(283,997)</u>	<u>(238,383)</u>
<b>Net current liabilities</b>			
		<u>(283,997)</u>	<u>(238,383)</u>
<b>Total assets less current liabilities</b>			
		<u>576,768</u>	<u>622,382</u>
<b>Creditors: amounts falling due after more than one year</b>			
	7	(646,954)	(652,256)
		<u>(70,186)</u>	<u>(29,874)</u>
<b>Net liabilities</b>			
		<u>(70,186)</u>	<u>(29,874)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(70,187)	(29,875)
		<u>(70,186)</u>	<u>(29,874)</u>
<b>Shareholders' funds</b>			
		<u>(70,186)</u>	<u>(29,874)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

LUXSON MBIZI

Director

Approved by the board on 24 November 2023

# PURPLEGRANGE LTD

## Notes to the Accounts

for the year ended 31 March 2023

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

<b>2 Employees</b>	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

### 3 Tangible fixed assets

	<b>Furniture &amp; Fittings</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2022	1,538	1,630	3,168
At 31 March 2023	<u>1,538</u>	<u>1,630</u>	<u>3,168</u>
<b>Depreciation</b>			
At 1 April 2022	1,538	1,630	3,168
At 31 March 2023	<u>1,538</u>	<u>1,630</u>	<u>3,168</u>
<b>Net book value</b>			
At 31 March 2023	-	-	-

### 4 Investment Properties

	<b>Other investments</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2022	860,765
At 31 March 2023	<u>860,765</u>

<b>5 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Related party	(37,024)	-
Other debtors	19,755	19,755
	<u>(17,269)</u>	<u>19,755</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	4,031	-
Taxation and social security costs	(48)	(48)
Other creditors	262,745	263,268
	<u>266,728</u>	<u>263,220</u>

<b>7 Creditors: amounts falling due after one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>646,954</u>	<u>652,256</u>

#### **8 Other information**

PURPLEGRANGE LTD is a private company limited by shares and incorporated in England. Its registered office is:

Unit 15 The Arches Industrial Estate Koco Community Resource Centre  
 Spon End  
 Coventry  
 West Midlands  
 CV1 3JQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.