

Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Bespoke Yacht Charter Ltd

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

	Page
Balance Sheet	1
Notes to the Financial Statements	2

Bespoke Yacht Charter Ltd (Registered number: 09081206)

Balance Sheet
31 December 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		4,070		5,427
CURRENT ASSETS					
Debtors	5	17,625		18,621	
Cash at bank		<u>50,346</u>		<u>75,782</u>	
		67,971		94,403	
CREDITORS					
Amounts falling due within one year	6	<u>52,252</u>		<u>83,449</u>	
NET CURRENT ASSETS			<u>15,719</u>		<u>10,954</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,789		16,381
CREDITORS					
Amounts falling due after more than one year	7		(25,901)		(25,198)
PROVISIONS FOR LIABILITIES			<u>(773)</u>		<u>(1,031)</u>
NET LIABILITIES			<u>(6,885)</u>		<u>(9,848)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(6,985)</u>		<u>(9,948)</u>
			<u>(6,885)</u>		<u>(9,848)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 September 2023 and were signed on its behalf by:

Mrs Rachel C Coles - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Bespoke Yacht Charter Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 09081206
Registered office: 58 - 60 Kensington Church Street
London
W8 4DB

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The directors consider that in preparing the financial statements, they have taken into account all information that could reasonably be expected to be available. On this basis, they consider that it is appropriate to prepare the financial statements on the going concern basis.

Although there was a net deficit at the balance sheet date, there remained net current assets. The directors consider that there will be sufficient future profits to cover long term liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

4.	TANGIBLE FIXED ASSETS		Fixtures and fittings £
	COST		
	At 1 January 2022 and 31 December 2022		<u>14,889</u>
	DEPRECIATION		
	At 1 January 2022		9,462
	Charge for year		<u>1,357</u>
	At 31 December 2022		<u>10,819</u>
	NET BOOK VALUE		
	At 31 December 2022		<u>4,070</u>
	At 31 December 2021		<u>5,427</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2022	2021
		£	£
	Other debtors	<u>17,625</u>	<u>18,621</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2022	2021
		£	£
	Bank loans and overdrafts	6,723	3,055
	Trade creditors	37,632	67,209
	Taxation and social security	4,922	7,939
	Other creditors	<u>2,975</u>	<u>5,246</u>
		<u>52,252</u>	<u>83,449</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		2022	2021
		£	£
	Bank loans	<u>25,901</u>	<u>25,198</u>
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>25,901</u>	<u>25,198</u>
8.	DIRECTORS' ADVANCES, CREDITS AND GUARANTEES		
	The following advances and credits to directors subsisted during the years ended 31 December 2022 and 31 December 2021:		
		2022	2021
		£	£
	Mr Alexander J Coles		
	Balance outstanding at start of year	2,515	3,037
	Amounts repaid	(1,262)	(522)
	Amounts written off	-	-
	Amounts waived	-	-
	Balance outstanding at end of year	<u>1,253</u>	<u>2,515</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

Mrs Rachel C Coles

Balance outstanding at start of year	2,515	3,037
Amounts repaid	(1,262)	(522)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,253</u>	<u>2,515</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.